

First Peoples' Heritage, Language and Culture Council

2026 Statement of Financial Information

TABLE OF CONTENTS

Documents are arranged in the following order:

1. Approval of Statement of Financial Information
2. Financial Information Act Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debts
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses
8. Statement of Severance Agreements
9. Schedule of Suppliers of Goods or Services
10. Schedule of Payments for Grants and Contributions

APPROVAL OF STATEMENT OF FINANCIAL INFORMATION

The undersigned, represents the First Peoples' Heritage, Language and Culture Council, approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

A handwritten signature in black ink, appearing to read 'Tracey Herbert', positioned above a horizontal line.

Tracey Herbert, CEO
September 29, 2026

The undersigned, representing the Board of Directors of the First Peoples' Heritage, Language and Culture Council, approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

A handwritten signature in black ink, appearing to read 'Carla George', positioned above a horizontal line.

Carla George, Board
Chair September 29, 2026

Financial Information Regulation, Schedule 1

Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name: *First Peoples' Heritage, Language and Culture Council*

Contact Name: Konrad Thiele, Director of Finance

Fiscal Year End: March 31, 2026

Phone Number: 250-652-5952

Date Submitted: Sept 29, 2026

E-mail: konrad@fpcc.ca

For the Ministry:

Ministry Name: _____

Reviewer: _____

Date Received: _____

Deficiencies:

Yes

No

Date Reviewed: _____

Deficiencies Addressed:

Yes

No

Approved (SFO): _____

Further Action Taken: _____

Distribution: Legislative Library ☐

Ministry Retention ☐

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities	√			
1 (1) (b)	Operational statement	√			
1 (1) (c)	Schedule of debts	√			
1 (1) (d)	Schedule of guarantee and indemnity agreements	√			
1 (1) (e)	Schedule of employee remuneration and expenses	√			
1 (1) (f)	Schedule of suppliers of goods and services	√			
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate			√	-the Council does not practice fund accounting
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed				

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Statement of Assets & Liabilities					
2	- A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and - Show changes in equity and surplus or deficit due to operations	 √ √			
Operational Statement					
3 (1)	Prepared in accordance with GAAP or stated accounting principles / policies and consists of: - a Statement of Income or Statement of Revenue and Expenditures, and - a Statement of Changes in Financial Position	 √ √			
3 (2) 3 (3)	- The Statement of Changes in Financial Position may be omitted if it provides no additional information - The omission must be explained in the notes			√ √	- the statement has been included - see above
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund			√	- the Council does not fall into this category
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date			√	- the Council has no long-term debt
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts			√	- see above
4 (3) 4 (4)	- The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information - The omission must be explained in a note to the schedule			√ √	- see above

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)			√	- the Council is not a party to any such agreements
5 (2)	State the entities involved, and the specific amount involved if known			√	- see above
5 (3) 5 (4)	- The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information - The omission must be explained in a note to the schedule			√ √	- see above
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	√			
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	√			
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]	√			
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	√			
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	√			

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	√			
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: - the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and - the range of equivalent months' compensation for them (see Guidance Package for suggested format)	√			
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses	√			
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000	√			
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less	√			
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	√			
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	√			

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI			√	- the Council does not fall into this category
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible			√	- see above
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)			√	- see above
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)	√			
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)			√	- the Council does not fall into this category
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)	√			
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	√			
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	√			

Financial Statements

First Peoples' Heritage, Language and
Culture Council

March 31, 2026

Contents

	Page
Management's Responsibility for Financial Reporting	1
Independent Auditor's Report	2-3
Statement of Financial Position	4
Statement of Operations	5
Statement of Change in Net Financial Debt	6
Statement of Cash Flows	7
Notes to the Financial Statements	8-16
Schedule of Grant Revenue (Schedule 1)	17

Management's Responsibility for Financial Reporting

The financial statements of First Peoples' Heritage, Language and Culture Council have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, which requires Canadian public sector accounting standards modified by B.C. Regulation 198/2011 "Restricted Contributions" and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing a system of internal controls to provide reasonable assurance that reliable financial information is provided.

The Board of Directors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and external audited financial statements annually.

The external auditors, Doane Grant Thornton LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of First Peoples' Heritage, Language and Culture Council and meet when required.

On behalf of First Peoples' Heritage, Language and Culture Council



Tracey Herbert, CEO
May 8, 2026

Doane Grant Thornton LLP
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Independent auditor's report

To the members of First Peoples' Heritage, Language and Culture Council

Opinion

We have audited the financial statements of First People's Heritage, Language and Culture Council ("the Council"), which comprise the statement of financial position as at March 31, 2026, and the statements of operations and accumulated surplus, change in net financial debt and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of First Peoples' Heritage, Language and Culture Council as at March 31, 2026, and its results of operations, its changes in its net financial debt, and its cash flows for the year then ended in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia (the "Act").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Council in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Financial Reporting Framework

Without modifying our opinion, we draw attention to Note 2 to the financial statements which describes the applicable financial reporting framework and the significant differences between that financial reporting framework and Canadian public sector accounting standards. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia,

and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Council's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Doane Grant Thornton LLP

Chartered Professional Accountants

Victoria, Canada
May 8, 2026

FIRST PEOPLES' HERITAGE, LANGUAGE AND CULTURE COUNCIL

Statement of Financial Position
as of March 31, 2026
(In Thousands of Dollars)

	<u>2026</u>	<u>2025</u>
Financial Assets		
Cash and Cash Equivalents	\$ 28,417	\$ 27,851
Accounts Receivable	136	2,158
Government Receivable (Note 4)	364	93
	<u>28,917</u>	<u>30,102</u>
Liabilities		
Accounts Payable	4,467	4,090
Deferred Revenue (Note 8)	24,538	26,084
Deferred Capital Contributions (Note 7)	2,252	-
	<u>31,257</u>	<u>30,174</u>
Net Financial Debt	(2,340)	(72)
Non-Financial Assets		
Tangible Capital Assets (Note 6)	2,466	314
Prepaid Expenses	258	142
	<u>2,724</u>	<u>456</u>
Total Non-Financial Assets	2,724	456
Accumulated Surplus	\$ 384	\$ 384
Commitments (Note 11)		

Approved by The Board:

<u><i>Addie Pryce</i></u>	Director
<u><i>Carla Daz</i></u>	Director

FIRST PEOPLES' HERITAGE, LANGUAGE AND CULTURE COUNCIL

Statement of Operations and Accumulated Surplus

Year Ended March 31, 2026

(In Thousands of Dollars)

	Budget	2026	2025
Revenue			
Grants	\$ 59,168	\$ 54,279	\$ 38,526
Interest and Other	-	632	839
Total Revenue	59,168	54,911	39,365
Expenses			
Language Programs	47,355	37,898	17,712
First Voices Programs	-	-	-
Arts Programs	3,140	4,409	5,450
Heritage Programs	3,012	5,104	9,802
Operating Expenses and Overhead			
Administration Salaries/Benefits & Governance	4,112	3,872	3,939
Amortization	333	450	197
Other Operating Costs	1,216	3,178	2,265
Total Expenses	59,168	54,911	39,365
Net Surplus (Deficit)	-	-	-
Accumulated surplus at beginning of year	384	384	384
Accumulated surplus at end of year	\$ 384	\$ 384	\$ 384

FIRST PEOPLES' HERITAGE, LANGUAGE AND CULTURE COUNCIL

Change in Net Financial Debt

Year Ended March 31, 2026

(In Thousands of Dollars)

	Budget	2026	2025
Acquisition of tangible capital assets (Note 6)	\$ (150)	\$ (2,602)	\$ (94)
Amortization of tangible capital assets (Note 6)	333	450	197
	<u>183</u>	<u>(2,152)</u>	<u>103</u>
Acquisition of prepaid expense	(300)	(631)	(281)
Use of prepaid expense	<u>200</u>	<u>515</u>	<u>333</u>
Increase in net financial assets (debt)	83	(2,268)	155
Net financial debt at beginning of year	<u>(72)</u>	<u>(72)</u>	<u>(227)</u>
Net financial debt at end of year	\$ <u>11</u>	\$ <u>(2,340)</u>	\$ <u>(72)</u>

FIRST PEOPLES' HERITAGE, LANGUAGE AND CULTURE COUNCIL

Statement of Cash Flows

as of March 31, 2026

(In Thousands of Dollars)

	2026	2025
Cash flows from operating activities		
BC Ministry of Indigenous Relations & Reconciliation	\$ 22,067	\$ 6,951
BC Arts Council	1,564	1,348
Department of Canadian Heritage	2,892	3,489
Creative BC	686	608
First Peoples' Cultural Foundation	1,208	10,493
Margaret A. Cargill Foundation	99	1
Interest Income and Other	632	839
Deferred Contributions	25,764	15,637
	54,912	39,366
Cash used for grants and awards	(45,305)	(30,148)
Cash used for salaries and benefits	(6,440)	(5,952)
Cash paid to materials and services	2	5,407
Cash flows from operating activities	3,169	8,673
Investing activity		
Purchase of tangible capital assets	(2,602)	(94)
Cash flow used by Investing activity	(2,602)	(94)
INCREASE (DECREASE) IN CASH FLOW	566	8,579
Cash and cash equivalents - beginning of year	27,851	19,272
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 28,417	\$ 27,851

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2026

1. NATURE OF OPERATIONS

The First Peoples' Heritage, Language & Culture Council (the "Council") is a Crown Corporation, established under the *First Peoples' Heritage, Language and Culture Act* and is an agent of the Crown. The Council commenced operations April 1, 1991. The mission of the Council is as follows:

- To preserve, restore and enhance First Nations' heritage, language and culture;
- To increase understanding and sharing of knowledge, within both First Nations' and non-First Nations' communities; and
- To heighten appreciation and acceptance of the wealth of cultural diversity among British Columbians.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board. The Budget Transparency and Accountability Act requires that the financial statements be prepared in accordance with the set of standards and guidelines that comprise generally accepted accounting principles for public sector organizations, or if the Treasury Board makes a regulation, the set of standards and guidelines that comprise generally accepted accounting principles for public sector organizations as modified by the alternate standard or guideline or part thereof adopted in the regulation.

Regulation 198/2011 requires that restricted contributions received or receivable are to be reported as revenue depending on the nature of the restrictions on the use of the funds by the contributors as follows:

- (i) Contributions for the purpose of acquiring or developing a depreciable tangible capital asset or contributions in the form of a depreciable tangible capital asset are recorded as deferred capital contributions and recognized in revenue at the same rate that amortization of the related tangible capital asset is recorded. The reduction of the deferred capital contributions and the recognition of the revenue are accounted for in the fiscal period during which the tangible capital asset is used to provide services.
- (ii) Contributions restricted for specific purposes other than those for the acquisition or development of a depreciable tangible capital asset are recorded as deferred contributions and recognized in revenue in the year in which the stipulation or restriction on the contributions have been met.

For British Columbia tax-payer supported organizations, these contributions include government transfers and externally restricted contributions.

The accounting policy requirements under Regulation 198/2011 are significantly different from the requirements of Canadian public sector accounting standards which requires that:

- government transfers that do not contain a stipulation that creates a liability be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

As a result, revenue recognized in the Statement of Operations and Accumulated Surplus and certain related deferred capital contributions in the Statement of Financial Position would be recorded differently under Canadian public sector accounting standards.

(continues)

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL
Notes to Financial Statements
(In Thousands of Dollars)
Year Ended March 31, 2026

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Change in basis of accounting

Effective Fiscal 2026, the Council adopted the accounting policy for restricted contributions as mandated by Section 23.1 of the Budget Transparency and Accountability Act. Previously, the Council followed PSAS without the modifications of the Treasury Board regulations. Under the previous policy transfers for capital purchases were recognized as revenue when eligible criteria were met and no legal liability existed. Under the new policy, these transfers are recorded as Deferred Capital Contributions and recognized as revenue over the useful life of the asset. The Council applied this change in the basis of accounting retroactively. There were no adjustments required to the March 31, 2025 comparative figures as a result of this transition.

Cash and cash equivalents

Cash includes cash and cash equivalents. Cash equivalents are investments in term deposits and are valued at cost plus accrued interest. The carrying amounts approximate fair value because they have maturities at the date of purchase of less than ninety days or are cashable.

Financial instruments

Derivative and equity instruments (or other portfolio investments) that are quoted in an active market, of which the Council holds none, would be carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

Interest attributed to financial instruments is reported in the statement of operations.

The Council's financial assets and liabilities are measured as follows:

<u>Financial Statement Line Item</u>	<u>Measurement</u>
Cash & cash equivalents	Amortized cost
Accounts receivable	Amortized cost
Accounts payable	Amortized cost
Accrued liabilities	Amortized cost

(continues)

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2026

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost less accumulated amortization. Tangible capital assets are amortized over their estimated useful lives on a straight-line basis at the following rates:

Computer equipment	3 years
Computer software	3 years
Furniture and equipment	5 years
Leasehold improvements	17 years
Building	17 years

Deferred capital contributions recognition

Deferred capital contributions realize the funding received for the new building. These contributions are recognized as revenue on the same basis as the related building is amortized.

Revenue recognition

Restricted donations and grants are reported as revenue depending on the nature of the restrictions on the use of the funds by the contributors as follows;

1. Contributions for the purpose of acquiring or developing a depreciable tangible capital asset or in the form of a depreciable tangible capital asset, in each case for the use in providing services are recorded and referred to as deferred capital contributions and recognized in revenue at the same rate that amortization of the tangible capital asset is recorded. The reduction of the deferred capital contributions and the recognition of the revenue are accounted for in the fiscal period during which the tangible capital asset is used to provide services.
2. contributions restricted for specific purposes other than for those to be held in perpetuity or the acquisition or development of a depreciable tangible capital asset are recorded as deferred contributions and recognized in revenue in the year in which the stipulation or restriction on the contribution have been met.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant estimates include collectability of receivables, useful life of tangible capital assets, accrual of accounts payable, and deferred revenue. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Grant expenditures are recorded based on the various grant awards and may differ on whether the payable or holdback is set up initially or whether a payable is set up at year end, to reflect an approximation of the expenses for the fiscal year.

At the end of the year, management assessed the various grant awards and programs and have estimated any impairments to grant awards, based on information available at that time. The actual grants paid relating to this fiscal year will vary due to holdbacks and funding that the recipient may not be able to complete based on various factors.

(continues)

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL
Notes to Financial Statements
(In Thousands of Dollars)
Year Ended March 31, 2026

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Asset Retirement Obligation

The Council recognizes an asset retirement obligation (ARO) when the following criteria are met:

- There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- The past transaction or event giving rise to the liability has already occurred;
- It is expected that future economic benefits will be given up; and
- A reasonable estimate of the amount can be made.

The Council does not currently have any ARO recognized.

3. RELATED PARTY TRANSACTIONS

The Council's Board of Directors and Advisory Committee are appointed by the Minister of Indigenous Relations and Reconciliation. There are two parallel processes for appointment for these positions. Three board positions are appointed by the Board Development Office by application and the other nine directors on the board are selected by the Council's board of governance committee through an application process. These board members are from BC First Nations communities. The Council's Advisory Committee has thirty-four positions, one for each BC First Nations Language, and these Advisory Committee members are selected by the Council's governance committee.

It is inevitable that there will be grants made to the community may be linked to one of the Council's Board or Advisory Committee members. The standard application process and the peer review processes by which the Council selects grants ensures there is not a conflict of interest.

The Council works closely with the First Peoples' Cultural Foundation (the "Foundation") on shared language revitalization goals, including the FirstVoices program. The Foundation is an independent organization with a separate Board of Directors. Transactions with this entity are made under normal operational terms and conditions.

The First Peoples' Heritage, Language and Culture Council is related through common ownership to all Province of British Columbia ministries, agencies and Crown corporations. Transactions with these entities are made under normal operational terms and conditions.

4. DUE FROM GOVERNMENT

Due from government consists of the following:

	(In Thousands of Dollars)	
	<u>March 31, 2026</u>	March 31, 2025
Due from the BC Ministry of Indigenous Relations & Reconciliation	\$ 164	\$ -
GST Receivable	200	93
Due from Government	<u>\$ 364</u>	<u>\$ 93</u>

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2026

5. IMPACT OF ACCOUNTING FOR RESTRICTED CONTRIBUTIONS IN ACCORDANCE WITH SECTION 23.1 OF THE *BUDGET TRANSPARENCY AND ACCOUNTABILITY ACT*

If the Council adopted Canadian Public Sector Accounting Standards excluding the modifications described in the Treasury Board Regulation BC 198/2011 under the authority of the Budget Transparency and Accountability Act, SBC 2000, c23, s23, the impact on the financial statements is presented as follows:

	(In Thousands of Dollars)	
	2026	2025
	Increase/(Decrease)	Increase/(Decrease)
<u>Statement of Financial Position</u>		
Deferred Capital Contributions	\$ (2,392)	\$ -
Deferred Revenue	-	-
Accumulated Surplus	\$ 2,392	\$ -
<u>Statement of Operations and Accumulated Surplus</u>		
Amortization of Deferred Capital Contributions	\$ (141)	\$ -
Revenue	2,392	-
Annual Operating Surplus (Deficit)	\$ 2,251	\$ -

6. TANGIBLE CAPITAL ASSETS

	(In Thousands of Dollars)			
	March 31, 2025			March 31, 2026
<u>Cost</u>	Balance	Additions	Disposals	Balance
Art collection	\$ 195	\$ -	\$ -	\$ 195
Buildings	-	2,392	-	2,392
Computer equipment	939	48	663	324
Computer software	61	-	61	-
Furniture and equipment	443	11	199	255
Leasehold improvements	792	151	793	150
	\$ 2,430	\$ 2,602	\$ 1,716	\$ 3,316

(continues)

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2026

6. TANGIBLE CAPITAL ASSETS *(continued)*

(In Thousands of Dollars)

<u>Accumulated Amortization</u>	March 31, 2025 Balance	Amortization	Accumulated Amortization on Disposals	March 31, 2026 Balance
Art collection	\$ -	\$ 195	\$ -	\$ 195
Buildings	-	141	-	141
Computer equipment	832	93	665	260
Computer software	61	-	61	-
Furniture and equipment	442	3	200	245
Leasehold improvements	781	18	790	9
	<u>\$ 2,116</u>	<u>\$ 450</u>	<u>\$ 1,716</u>	<u>\$ 850</u>

(In Thousands of Dollars)

<u>Net Book Value</u>	March 31, 2026 Balance	March 31, 2025 Balance
Art Collection	\$ -	\$ 195
Building	2,251	-
Computer equipment	64	107
Computer software	-	-
Furniture and equipment	10	1
Leasehold improvements	141	11
	<u>\$ 2,466</u>	<u>\$ 314</u>

7. DEFERRED CAPITAL CONTRIBUTIONS

(In Thousands of Dollars)

	March 31, 2025 Balance	Additions/ Transfers	Amortized	March 31, 2026 Balance
First Peoples' Cultural Foundation	\$ -	\$ 2,392	\$ 141	\$ 2,252
	<u>\$ -</u>	<u>\$ 2,392</u>	<u>\$ 141</u>	<u>\$ 2,252</u>

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2026

8. DEFERRED REVENUE

Deferred revenue consists of funding under contribution agreements and other restricted contributions. Contributions are recognized as revenue in the fiscal year the related expenses are incurred or services are performed. Deferred contributions consists of the following:

(In Thousands of Dollars)

	April 1, 2025 Balance	Receipts during year	Transferred to revenue	March 31, 2026 Balance
BC Arts Council	\$ 507	\$ 1,735	\$ 2,071	\$ 171
Creative BC	163	750	849	64
Department of Canadian Heritage	22,276	25,446	25,167	22,555
First Peoples' Cultural Foundation	1,923	832	2,332	423
Heritage Branch	6	-	6	-
Margaret A. Cargill Foundation	522	609	617	514
Advanced Education, Sport, Tourism	-	-	-	-
RSF Social Finance	687	686	562	811
	\$ 26,084	\$ 30,058	\$ 31,604	\$ 24,538

(In Thousands of Dollars)

	April 1, 2024 Balance	Receipts during year	Transferred to revenue	March 31, 2025 Balance
BC Arts Council	\$ 250	\$ 1,725	\$ 1,468	\$ 507
Creative BC	46	770	653	163
Department of Canadian Heritage	11,632	25,765	15,121	22,276
First Peoples' Cultural Foundation	2,017	1,493	1,587	1,923
Heritage Branch	6	-	-	6
Margaret A. Cargill Foundation	580	313	371	522
Advanced Education, Sport, Tourism	1,771	-	1,771	-
RSF Social Finance	128	670	111	687
	\$ 16,429	\$ 30,736	\$ 21,082	\$ 26,084

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL
Notes to Financial Statements
(In Thousands of Dollars)
Year Ended March 31, 2026

9. EXPENSES BY OBJECT

The following is a summary of expenditures by object:

(In Thousands of Dollars)

<u>Expenses</u>	<u>2026</u>	<u>2025</u>
Grants	\$ 45,306	\$ 30,148
Salaries and Benefits	6,440	5,951
Purchased services	867	1,277
Office Overhead	1,027	747
Community Resources	396	728
Professional Fees	83	63
Amortization	450	197
Facilities Rent	284	166
Board and Advisory	58	88
	<u>\$ 54,911</u>	<u>\$ 39,365</u>

10. CAPITAL STOCK

The capital of the Council is one share (2025: one share) with a par value of \$100 (2025: \$100). The share is issued to and held by His Majesty the King in right of the Province of British Columbia.

11. LEASE COMMITMENTS

The Council leases premises under a long term lease that expires on July 31, 2035. Under the lease, the Council is required to pay a base rent of \$120,000 plus annual inflation. In addition to the above base rent, the Council must pay for its proportionate share of utilities and other related costs for the leased premises.

The minimum annual lease payments for the next five years relating to the long term lease are as follows:

2027	\$ 120,800
2028	121,908
2029	123,228
2030	124,460
2031	<u>125,704</u>
	<u>\$ 616,100</u>

In addition, the Council has two one-year leases for additional premises at separate locations. These leases require rent in the amount of \$24,600 per annum with the Council paying additional utilities and \$3,800 per annum. The current signed lease is for the period November 15, 2025 to November 14, 2026 and April 1, 2022 to March 31, 2025 respectively (one lease is month to month during renewal process).

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2026

12. PUBLIC SERVICE PENSION PLAN

The Council and its employees contribute to the BC Public Service Pension Plan. The plan is a multi-employer defined benefit plan administered by the British Columbia Pension Corporation in accordance with the *Public Sector Pension Plans Act*.

The plan is accounted for as a defined contribution plan. For the year ended March 31, 2026 the council paid \$486,144 (2025: \$463,182) for employer contributions to the plan.

The plan provides defined pension benefits to employees based on their length of service and rates of pay. The risks and rewards associated with the Plan's unfunded liability or surplus are shared between the employers and the Plan's members and may be reflected in their future contributions. No pension liability for this type of plan is included in the financial statements. Based on the most recent actuarial (March 31, 2023 Actuarial Valuation Report), the financial position of this plan is in a surplus position.

13. FINANCIAL RISK MANAGEMENT

Management's assessment of the Council's exposure to financial instrument risk is as follows:

It is management's opinion that the Council is not exposed to significant liquidity or credit risks arising from these financial instruments.

Liquidity Risk: Cash and cash equivalents are held with financially sound institutions and as such liquidity risk is not significant.

Credit Risk: Accounts receivable balances consist primarily of grants receivable. At the financial statement date, none of the accounts receivable balance is past due and none is considered to be impaired. As such the Council is not exposed to significant credit risk.

Interest Rate Risk: The Council is exposed to interest rate risk through its cash equivalents. It is management's opinion that the Corporation is not exposed to significant interest rate risk as it invests solely in term deposits that have a maturity date of no more than 91 days.

14. ECONOMIC DEPENDENCE

The language programming and grant funding is economically dependent on funding received from the Department of Canadian Heritage (DCH) to continue to deliver programs at the current capacity. The Council received 65% (2025: 82%) of its total annual language program revenues from the DCH. Language funding from DCH is provided through federal legislation.

15. BUDGET FIGURES

Budget figures have been provided for comparative purposes and are from the Council's Fiscal 2025/26 budget approved by the Board of Directors as published in the Council's service plan. The budget is reflected in the statement of operations and accumulated surplus and the statement of changes in net financial debt.

16. COMPARATIVE FIGURES

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year.

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

**Schedule of Grant Revenue
Year Ended March 31, 2026
(In Thousands of Dollars)**

(Schedule 1)

FIRST PEOPLES' HERITAGE, LANGUAGE AND CULTURE COUNCIL

**Schedule of Grant Revenue
as of March 31, 2026
(In Thousands of Dollars)**

	Budget	2026	2025
Revenue			
BC Ministry of Indigenous Relations & Reconciliation	\$ 22,371	\$ 22,067	\$ 6,951
BC Arts Council	1,725	2,071	1,468
BC Ministry of Advanced Education, Skills and Learning	-	-	1,771
Grants from BC Provincial Ministries	24,096	24,138	10,190
Department of Canadian Heritage	34,322	25,168	15,120
Grants from Federal Ministries	34,322	25,168	15,120
Creative BC	750	849	654
First Peoples' Cultural Foundation	-	2,945	12,080
Margaret A. Cargill Foundation	-	617	371
Tamalpais Trust	-	562	111
Grants from Non-Governmental Organizations	750	4,973	13,216
	\$ 59,168	\$ 54,279	\$ 38,526

SCHEDULE OF DEBTS

The First Peoples’ Heritage, Language and Culture Council has no long-term debt.

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The First Peoples' Heritage, Language and Culture Council has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

First Peoples' Heritage, Language and Culture Council
Statement of Financial Information (SOFI)
March 31, 2026

Schedule D - Board of Directors and Employee Remuneration and Expenses

Board of Directors

Name	Position	Remuneration	Expenses	Total
Carla George	Chair	\$ 8,550	\$ 4,980	\$ 13,530
Addie Pryce	Director	\$ 6,800	\$ -	\$ 6,800
Connie Watts	Director	\$ 4,750	\$ 1,393	\$ 6,143
Florence L Kenoras	Director	\$ 7,200	\$ 7,724	\$ 14,924
Grant Alphonse	Director	\$ 750	\$ 2,414	\$ 3,164
Jamie Sterritt	Director	\$ 5,050	\$ 582	\$ 5,632
Michael Bonshor	Director	\$ 1,500	\$ -	\$ 1,500
Rena Soutar	Director	\$ -	\$ 593	\$ 593
Total		\$ 34,600	\$ 17,686	\$ 52,286

Employees

Name	Remuneration	Expenses	Total
Employees with remuneration and expenses exceeding \$75,000			
Abdulazeez Hamzat	\$ 82,693	\$ -	\$ 82,693
Adedeji Adeniregun	\$ 103,104	\$ 408	\$ 103,513
Aliana Parker	\$ 118,336	\$ 7,355	\$ 125,691
Amanda Leith	\$ 81,999	\$ 2,833	\$ 84,832
Arlene Deptuck	\$ 105,687	\$ 29,744	\$ 135,431
Carleen August	\$ 76,517	\$ 18,063	\$ 94,581
Celia Sollows	\$ 103,765	\$ 6,775	\$ 110,540
Cindy Charleyboy	\$ 70,745	\$ 5,021	\$ 75,766
Deana Huntsbarger	\$ 79,073	\$ 1,569	\$ 80,642
Emmy-Lou McMillan	\$ 93,235	\$ 6,117	\$ 99,352
Glenn Jim	\$ 88,985	\$ 22,302	\$ 111,286
Gretchen Fox	\$ 105,442	\$ 11,449	\$ 116,891
Guy McAuliffe	\$ 94,798	\$ -	\$ 94,798
James Thompson	\$ 71,679	\$ 7,162	\$ 78,841
Joseph Aisekhalaye	\$ 140,975	\$ 6,288	\$ 147,263
Karen Aird	\$ 126,312	\$ 17,371	\$ 143,683
Kimberley Jones	\$ 78,836	\$ 2,254	\$ 81,090
Konrad Thiele	\$ 128,304	\$ 1,738	\$ 130,042
Koralee Tonack	\$ 76,247	\$ 13,564	\$ 89,810
Lucas Roque	\$ 94,045	\$ 4,116	\$ 98,161
Magie-Mae Adams	\$ 67,232	\$ 25,095	\$ 92,328
Megan Lappi	\$ 119,071	\$ 250	\$ 119,321
Nathalie Picard	\$ 87,474	\$ 1,895	\$ 89,369
Rebecca Haynes	\$ 78,738	\$ 2,485	\$ 81,223
Robert Thomson	\$ 72,072	\$ 17,209	\$ 89,281
Rohit Sharma	\$ 102,552	\$ 325	\$ 102,877
Sahil Sharma	\$ 93,496	\$ 38	\$ 93,534
Sarah Mundy	\$ 81,747	\$ 250	\$ 81,997
Sathya Krishnamurthy	\$ 79,117	\$ 18	\$ 79,135
Stephanie Yates	\$ 75,116	\$ 3,429	\$ 78,545
Suzanne Gessner	\$ 120,639	\$ 5,446	\$ 126,085
Suzanne Washington	\$ 75,479	\$ 12,789	\$ 88,268
Theadora Harris	\$ 93,885	\$ 401	\$ 94,287
Tina Macgowan	\$ 100,367	\$ -	\$ 100,367
Tracey Herbert	\$ 214,245	\$ 18,675	\$ 232,920
Total employees with remuneration and expenses of \$75,000 or more	\$ 2,280,669	\$ 66,266	\$ 2,346,935
Total payments for employees	\$ 5,662,676	\$ 318,699	\$ 5,981,375

FIRST PEOPLES' HERITAGE LANGUAGE AND CULTURE COUNCIL

STATEMENT OF SEVERANCE AGREEMENTS

There were two severance agreements under which payment commenced between First Peoples' Heritage Language and Culture Council and its non-unionized employees during fiscal year 2025/2026.

These agreements represent 3 to 4 months of compensation. *

* "Compensation" means base salary

☐ Prepared under the Financial Information Regulation, Schedule 1, subsection 6(7)

First Peoples' Heritage, Language and Culture Council
Statement of Financial Information
March 31, 2026

Schedule F - Payments for the Provision of Goods and Services

Name	Amount paid
Amazon Web Services, Inc.	27,479.61
Aon Reed Stenhouse Inc.	31,008.03
BC Public Service Pension Plan	486,143.78
Blue Horizon Hotel	50,460.99
Christopher Paul	150,000.00
Dakota Morton	25,106.25
Digital Direct Printing Ltd.	30,517.07
Doane Grant Thornton LLP	37,349.94
Hall & Larocque LLP	38,461.86
Heather Bliss	90,016.30
Inlailawatash Limited Partnership	38,875.50
Inspired Travel Group	163,488.77
Minister of Finance	74,070.70
Minister of Finance & Corporate Relations	273,905.76
Nexus Global Building Systems Inc.	2,541,810.58
Oracle Canada ULC	65,501.48
Receiver General	347,417.12
Rez Dog Productions	30,741.85
Simply Computing	34,547.97
SmartSimple Software Inc	60,262.61
The Parkside Hotel & Spa Ltd.	176,067.31
Thrive Operations Canada, Ltd.	39,415.94
Tigh-Na-Mara Resorts Ltd	53,921.36
Tsartlip First Nation	32,500.00
Total payments to suppliers who received aggregate payments exceeding \$25,000	\$ 4,899,071
Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less	\$ 1,238,456
Total payments for the provision of goods and services	\$ 6,137,526

First Peoples' Heritage, Language and Culture Council
Statement of Financial Information
March 31, 2026

Schedule G - Payments for Grants and Contributions

Name	Amount paid
?Aq'am	233,423.48
2 Rivers Remix Society	50,000.00
7 Generation Stewards Society	52,138.23
Adams Lake Indian Band	566,564.00
Ahousaht Administration	185,264.90
Ahousaht Education Authority	30,705.79
Anspayaxw Education Society	76,360.00
ANSWER2 Community Society	222,400.00
Ashcroft Indian Band	46,325.00
Autumn Rain Marston	48,000.00
Avannia Bettina Whonnock-Thomas	37,735.83
Bernadette Ruby Peter Sam	55,600.00
Bibiana Norris	29,080.00
Bonaparte First Nation	261,912.16
Bonnie Leggat	48,000.00
Bridge River Indian Band	104,960.00
Broderick Naknakim	49,000.00
Burns Lake Band	41,300.00
Carrier Sekani Family Services	188,750.00
Carrier Sekani Tribal Council	43,750.00
Charlene Ryan	50,000.00
Charlene SanJenko	50,000.00
Chawathil First Nation	56,000.00
Cheam First Nation	30,000.00
Cheslatta Carrier Nation	27,500.00
Children of The Taku Society	508,360.11
Christian M White	40,000.00
Coastal Indigenous Leadership Alliance Society	145,952.90
Coqualeetza Cultural Education Society	135,000.00
Cowichan Tribes	209,255.38
Danielle Underhill	29,958.97
Daylu Dena Council	146,865.72
Doig River First Nation	395,000.00
Dox Naahlx Dip Niye'e Maintenance and Revitalization Society	159,700.40
Dze L K'ant Friendship Centre Society	56,000.00
Ehattesht Chinehkint Tribe	204,610.11
Elsie G Stewart-Burton	35,820.00
Endangered Languages Project Association	600,000.00
Esk'etenc	259,128.50
Esquimalt Nation	193,287.48
First Peoples' Cultural Foundation	1,800,000.00
Fort Nelson First Nation	74,000.00
Francis Baptiste	30,000.00
Fraser Region Aboriginal Friendship Center Association	166,930.06
Gary Drouillard	30,000.00
Gingolx Village Government	81,000.00
Gitanyow Health & Wellness Society	41,080.12
Gitanyow Human Services	127,500.00
Gitksan Government Commission	25,495.98
Gitwangak Education Society	228,948.29
Gitxaala Nation	344,706.00
Gitxsan Treaty Society	28,964.64
Gitxsan Wet'suwet'en Education Society	48,000.00
Guskimo Cultural and Heritage Society	67,760.00
Gwa'sala-'Nakwaxda'xw Nation	603,174.14
Hagwilget Village Council	92,000.00
Haida Gwaii Museum Society	156,058.49
Haisla Nation Council	197,712.95
Halfway River First Nation	41,314.00
Hase' Language Revitalization Society	150,164.22

Heidi Henderson	36,000.00
Heiltsuk Tribal Council	616,183.74
Hesquiaht Language Program	491,260.11
Hjalmer Wenstob	30,000.00
Homalco First Nation	528,179.41
Hul'q'umi'num' Language & Culture Society	565,809.83
Inter Tribal Services Association	192,573.41
Iskut Band Council	293,438.64
Jay Adrien Robert Bellis	26,000.00
Johnathan Watts	30,000.00
Ka:'yu:'k't'h'/che:k'tles7et'h First Nations	80,000.00
Kanaka Bar Indian Band	135,352.90
Katzie First Nation	199,339.09
Kecia Prevost	40,921.37
Keilani Rose	28,000.00
Kellie Aleck	30,000.00
Kispiox Band Council	213,449.92
Kitasoo Band Council	287,277.36
Kitsumkalum Band Council	583,304.60
Klahoose First Nation	129,980.00
Ktunaxa Nation Council	84,000.00
Kumugwe Cultural Society	74,642.00
Kwadacha Education Society	47,495.41
Kwadacha Nation	203,600.00
Kwahgid Naay Arts Society	70,000.00
Kwakiutl Band Council	326,455.56
Kwakwaka'wakw Language Advocacy Foundation	218,772.02
Kwikwasut'inuxw Haxwa'mis First Nation	56,000.00
Kw'umut Lelum Child and Family Services	117,920.00
Kyah Wiget Education Society	206,810.82
Laichwiltach Family Life Society	255,874.71
Language Keepers Society	391,919.89
Lheidli T'enneh First Nation	178,959.04
Lhtako Dene Nation	42,000.00
Lillooet Tribal Council	149,806.50
Lil'wat Nation: Lil'wat7ul Cultural Centre	73,600.00
Logan Manson	30,000.00
Lower Nicola Indian Band	61,100.00
Lower Similkameen Indian Band	166,690.00
Lyackson First Nation	77,500.00
Maiyoo Keyoh Society	93,500.00
Malahat Nation	125,769.31
Marcel Gagnon	26,000.00
Marnetta Felix	30,000.00
Metlakatla First Nation	191,928.28
Mowachaht/Muchalaht First Nation	350,602.84
Nadleh Whuten Indian Band	187,222.69
Nanoose First Nation	417,343.48
Nawalakw Healing Society	499,846.77
Nazko First Nation	306,850.00
Neskonlith Indian Band	87,500.00
New Horizons Indigenous Media	40,200.00
Nisga'a Ts'amiks Vancouver Society	154,564.64
Nisga'a Village of Gitwinksihlkw	180,000.00
Noel Vickers	35,000.00
Northern Secwepemc Cultural Society	70,000.00
Nuchatlaht Tribe	56,000.00
Nunwakola Cultural Society	422,025.10
Nuxalk Acwsalmalslayc Academy of Learning Society	111,352.90
Nuxalk First Nation	35,633.76
Nuxalk Radio Society	310,750.00
Nuyumbalees Cultural Centre	278,766.95
Okanagan Indian Band	378,598.71
Okanagan Indian Educational Resources Society	420,534.40
Okanagan Nation Alliance	67,498.95
Old Massett Village Council	355,538.64
Osoyoos Indian Band	281,846.29

Outma Sqilx'w Cultural School	120,000.00
Pacific Association of First Nations Women	285,000.00
Pa'La7wit Society of the Lower Lillooet Lake	76,500.00
Pamela Johnson	30,000.00
Pamela Webster	37,760.00
Penelakut Tribe	56,000.00
Penticton Indian Band	91,568.00
piye?wi?x Kt Language Foundation Society	215,694.50
Port Alberni Friendship Centre	100,371.10
Prophet River First Nation	72,490.00
Qay'lnagaay Heritage Centre Society	90,000.00
Qqs (Eyes) Projects Society	131,250.00
Qualicum First Nation	184,011.18
Rise Up Indigenous Wellness Society	30,812.70
S,IST Language Society	48,678.85
Sacred Rock Community Society	190,000.00
Sage Markham	30,000.00
Saik'uz First Nation	257,934.00
Sally Hart	30,000.00
Sanyakola Foundation	280,099.64
Savage Production Society	60,000.00
Scw'exmx Tribal Council (STC)	199,643.29
Seabird Island Band	311,325.00
Sech'iziqi Arts and Culture Society	80,000.00
Secwepemc Hunting Society	115,900.80
Seeemia Cultural Society	66,000.00
Shackan Indian Band	35,794.92
Sheri Ptolemy	34,875.00
Shuswap Indian Band	45,045.00
Shuswap Nation Tribal Council	203,260.10
Simpcw First Nation	270,524.01
Skatin Nation	120,000.00
Skeetchestn Indian Band	196,846.95
Skidegate Band Council	48,208.00
Skidegate Haida Immersion Program	109,825.85
Skowkale First Nation	211,658.12
Skwlax te Secwepemculecw	120,696.60
Sncewips Heritage Society	54,108.33
Snichim Foundation Society	512,337.57
Snuneymuxw First Nation	100,250.00
Society Hiiswidoget Reclamation	80,000.00
Songhees Nation	338,271.69
Spence Shaw	29,535.00
Spi7uy Squqluts Language & Culture Society	474,601.75
Splatsin Tsm7aksaltN Society	222,369.39
Sq'ewlets	68,621.00
Squamish Nation	341,910.00
Stalew Arts and Cultural Society	52,444.36
Steven Davies	25,843.50
Sto:lo Service Agency	564,696.59
Sts'ailes	70,332.20
Stswecem'c Xgat'tem First Nation	37,500.00
Stz'uminus Education Society	491,260.11
Susan Lauder	50,000.00
Syilx Language House Association	395,000.00
Tahltan Band Council	200,000.00
Tahltan Central Government	363,425.34
Takla First Nation	186,944.00
Taku River Tlingit First Nation	229,750.00
Tashii-TeXela Language Society	75,441.90
The University of British Columbia	40,000.00
Ti Kwu Ti Xilx Indigenous Association	441,741.76
Tillicum Lelum Aboriginal Friendship Society	146,964.64
Tit'qet Administration	266,909.95
Tk'emlups te Secwepemc	82,500.00
Tla'amin Nation	544,696.29
Tla-o-qui-aht First Nations	522,598.10

Tl'azt'en Nation	122,400.00
Tobacco Plains Indian Band	56,000.00
Toquaht First Nation	51,868.70
Tsal'alh	130,511.06
Tsasala Cultural Group	38,815.20
Tsawout First Nation	256,165.20
Tseshaht First Nation	467,693.41
Tsilhqot'in National Government	374,617.71
Tsleil-Waututh Nation	207,500.00
Ts'msyen Culture Society	42,000.00
Ts'msyen Sm'algyax Language Authority	143,952.00
T'Sou-ke Nation	56,000.00
Tzeachten First Nation	39,200.00
Uchucklesaht Tribe Government	132,800.00
Ucwalmicw All Nations Services Society	176,000.00
Ulkatcho First Nation	174,750.00
U'mista Cultural Society	607,768.01
Unist'ot'en Nec'igekh Beyikh Healing Centre Society	40,812.50
Upper Nicola Indian Band	224,000.00
Victoria Native Friendship Centre	189,860.11
We Wai Kai Nation	42,000.00
We Wai Kai Treaty Society	73,693.91
Wei Wai Kum First Nation	238,716.71
West Moberly First Nations	121,834.40
Westbank First Nation	32,500.00
Whispering Pines/Clinton Indian Band	57,500.00
William M Good	40,000.00
WSANEC Leadership Council	198,216.76
WSANEC School Board	489,460.11
Wuikinuxv Nation	255,599.67
Wumec r Cqweqwlutin-kt Community Society	404,686.01
Xaxli'p First Nation	155,400.00
Xeni Gwet'in First Nations Government	142,037.23
Xwulmuxwqun Cultural Society	327,721.46
Yadanx Ghatagwedit'alh Society	112,000.00
Yakweakwioose First Nation	40,000.00
Yale First Nation	93,997.00
Yekooche First Nation	89,650.00
Yunesit'in Government	178,342.64
Yuulu?il?ath Government	166,636.91
Total payments for grants and contributions exceeding \$25,000	\$ 41,314,142
Consolidated total payments of grants and contributions of \$25,000 or less	\$ 3,991,184
Total payments for grants and contributions	\$ 45,305,325

First Peoples' Heritage, Language and Culture Council
Statement of Financial Information
March 31, 2026

Schedule A - Reconciliation to the Financial Statements

Board members' remuneration	\$ 34,600	Schedule D
Board members' expenses	17,686	Schedule D
Employee remuneration	5,662,676	Schedule D
Employee expenses	318,699	Schedule D
Payments for the provision of goods and services	6,137,526	Schedule F
Payments for grants and contributions	45,305,325	Schedule G
	<u>\$ 57,476,513</u>	
Amortization	450,140	
Capital spending	(2,602,285)	
Accruals and other reconciling items	(413,672)	
Total expenses per financial audited statements	\$ 54,910,696	