

First Peoples' Heritage, Language and Culture Council

2019 Statement of Financial Information

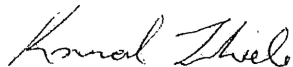
TABLE OF CONTENTS

Documents are arranged in the following order:

1. Approval of Statement of Financial Information
2. Financial Information Act Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debts
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses
8. Statement of Severance Agreements
9. Schedule of Suppliers of Goods or Services
10. Schedule of Payments for Grants and Contributions

APPROVAL OF STATEMENT OF FINANCIAL INFORMATION

The undersigned, representing the Board of Directors of the First Peoples' Heritage, Language and Culture Council, approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

A handwritten signature in cursive script, reading "Konrad Thiele".

Konrad Thiele, Treasurer
September 27, 2019

Financial Information Regulation, Schedule 1

Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name:	<i>First Peoples' Heritage, Language and Culture Council</i>	Contact Name:	Tracey Herbert, Executive Director
Fiscal Year End:	March 31, 2019	Phone Number:	250-652-5952
Date Submitted:		E-mail:	tracey@fpcc.ca

For the Ministry:

Ministry Name:		Reviewer:	
Date Received:		Deficiencies:	Yes <input type="checkbox"/> No <input type="checkbox"/>
Date Reviewed:		Deficiencies Addressed:	Yes <input type="checkbox"/> No <input type="checkbox"/>
Approved (SFO):		Further Action Taken:	

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FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities	√			
1 (1) (b)	Operational statement	√			
1 (1) (c)	Schedule of debts	√			
1 (1) (d)	Schedule of guarantee and indemnity agreements	√			
1 (1) (e)	Schedule of employee remuneration and expenses	√			
1 (1) (f)	Schedule of suppliers of goods and services	√			
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate			√	-the Council does not practice fund accounting
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed				

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Statement of Assets & Liabilities					
2	<ul style="list-style-type: none"> A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and Show changes in equity and surplus or deficit due to operations 	√ √			
Operational Statement					
3 (1)	Prepared in accordance with GAAP or stated accounting principles / policies and consists of: <ul style="list-style-type: none"> a Statement of Income or Statement of Revenue and Expenditures, and a Statement of Changes in Financial Position 	√ √			
3 (2) 3 (3)	<ul style="list-style-type: none"> The Statement of Changes in Financial Position may be omitted if it provides no additional information The omission must be explained in the notes 			√ √	- the statement has been included - see above
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund			√	- the Council does not fall into this category
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date			√	- the Council has no long-term debt
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts			√	- see above
4 (3) 4 (4)	<ul style="list-style-type: none"> The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information The omission must be explained in a note to the schedule 			√ √	- see above

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)			√	- the Council is not a party to any such agreements
5 (2)	State the entities involved, and the specific amount involved if known			√	- see above
5 (3) 5 (4)	<ul style="list-style-type: none"> The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information The omission must be explained in a note to the schedule 			√ √	- see above
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	√			
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	√			
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]	√			
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	√			
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	√			

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	√			
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: <ul style="list-style-type: none"> the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and the range of equivalent months' compensation for them (see Guidance Package for suggested format)			√	- none for the current fiscal year
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses			√	- not omitted
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000	√			
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less	√			
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	√			
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	√			

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI			√	- the Council does not fall into this category
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible			√	- see above
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)			√	- see above
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)	√			
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)			√	- the Council does not fall into this category
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)	√			
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	√			
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	√			

MANAGEMENT REPORT

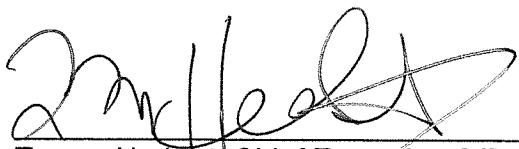
The Financial Statements contained in this statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Paterson Henn Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *First Peoples' Heritage, Language and Culture Act*. Their examination does not relate to the other schedules of financial information required by the Financial Information Act. Their examination includes a review and evaluation of the Council's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the First Peoples' Heritage, Language and Culture Council,

A handwritten signature in black ink, appearing to read 'Tracey Herbert', written over a horizontal line.

Tracey Herbert, Chief Executive Officer

Date: September 26, 2019

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2019

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Index to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2019

	Page
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING	1
INDEPENDENT AUDITOR'S REPORT	2 - 3
FINANCIAL STATEMENTS	
Statement of Financial Position	4
Statement of Operations	5
Statement of Changes in Net Financial Assets (Debt)	6
Statement of Cash Flows	7
Notes to Financial Statements	8 - 13
Schedule of Grant Revenue (<i>Schedule 1</i>)	14

Management's Report

Management's Responsibility for the Financial Statements

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and external audited financial statements yearly.

The external auditors, PATERSON HENN CPA, CHARTERED PROFESSIONAL ACCOUNTANTS, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of First Peoples' Heritage, Language and Culture Council and meet when required.

On behalf of First Peoples' Heritage, Language and Culture Council


Tracey Herbert
Chief Executive Officer

May 13, 2019



PATERSON HENN CPA
CHARTERED PROFESSIONAL ACCOUNTANTS

Caroline M. Paterson, CPA, CGA*

Sheila C. Henn, CPA, CA*

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INDEPENDENT AUDITOR'S REPORT

To the Minister of Indigenous Relations & Reconciliation
To the Members of First Peoples' Heritage, Language & Culture Council

Opinion

We have audited the financial statements of First Peoples' Heritage, Language & Culture Council (the Council), which comprise the statement of financial position as at March 31, 2019, and the statements of operations, changes in net financial assets (debt) and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Council as at March 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Council in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Council's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Sidney, British Columbia
May 13, 2019

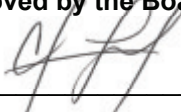
Paterson Henn CPA

Chartered Professional Accountants


FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL**Statement of Financial Position****(In Thousands of Dollars)****March 31, 2019**

	2019	2018
Financial assets		
Cash and banks	\$ 2,265	\$ 1,427
Accounts receivable	1,070	65
GST receivable	99	33
Due from government (Note 4)	5	654
	<u>3,439</u>	<u>2,179</u>
Liabilities		
Accounts payable and accrued liabilities	3,685	1,585
Deferred contributions (Note 6)	252	333
	<u>3,937</u>	<u>1,918</u>
Net financial assets (debt)	<u>(498)</u>	<u>261</u>
Non-financial assets		
Tangible capital assets (Note 5)	807	64
Prepaid expenses	75	59
	<u>882</u>	<u>123</u>
Accumulated surplus	<u>\$ 384</u>	<u>\$ 384</u>

Approved by the Board:



Director



Director

The accompanying notes and supplementary schedules are an integral part of these financial statements.

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Statement of Operations

(In Thousands of Dollars)

Year Ended March 31, 2019

	Budget	2019	2018
Revenue			
Grants (<i>Schedule 1</i>)	\$ 3,651	\$ 15,160	\$ 56,754
Interest and other revenue	17	48	67
Administration fees	147	56	85
Deferred revenue	(7)	120	(168)
	<u>3,808</u>	<u>15,384</u>	<u>56,738</u>
Expenditures			
Arts Programs	1,148	2,263	1,326
First Voices Programs	157	341	1,119
Language Programs	1,826	10,874	53,414
Heritage Programs	-	41	-
Communications	30	318	46
Finance Services	-	108	-
Information Technology Services	48	235	30
Operating Expenses	580	1,029	779
Amortization	19	175	24
	<u>3,808</u>	<u>15,384</u>	<u>56,738</u>
Annual Surplus	-	-	-
Accumulated surplus - beginning of year	<u>384</u>	<u>384</u>	<u>384</u>
Accumulated surplus - end of year	<u>\$ 384</u>	<u>\$ 384</u>	<u>\$ 384</u>

The accompanying notes and supplementary schedules are an integral part of these financial statements.

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL
Statement of Changes in Net Financial Assets (Debt)
(In Thousands of Dollars)
Year Ended March 31, 2019

	Budget	2019	2018
Annual Surplus	\$ -	\$ -	\$ -
Purchase of tangible capital assets	-	(918)	(66)
Amortization of tangible capital assets	19	175	24
Decrease (increase) in prepaid expenses	-	(16)	(49)
	19	(759)	(91)
Increase (decrease) in net financial assets	19	(759)	(91)
Net financial assets - beginning of year	261	261	352
Net financial assets (debt) - end of year	\$ 280	\$ (498)	\$ 261

The accompanying notes and supplementary schedules are an integral part of these financial statements.

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Statement of Cash Flows

(In Thousands of Dollars)

Year Ended March 31, 2019

	2019	2018
Cash flows from operating activities		
Aboriginal Neighbors	\$ 35	\$ 50
BC Arts Council	1,500	835
BC Ferries	-	18
BC Ministry of Indigenous Relations & Reconciliation	1,051	51,751
Canada Council for the Arts	25	-
Creative BC	364	200
Department of Canadian Heritage	2,581	2,727
First Peoples' Cultural Foundation	9,339	273
Margaret A. Cargill Foundation	233	295
National Research Council	32	-
New Relationship Trust Corporation	-	535
Royal BC Museum	-	65
University of Victoria	-	5
Administration fees	56	85
Interest income and other miscellaneous receipts	48	67
Net change in non-cash item - deferred contributions	120	(168)
	<u>15,384</u>	<u>56,738</u>
	-	-
Cash used for grants and awards	(11,432)	(54,805)
Cash used for salaries and benefits	(1,606)	(877)
Cash paid to materials and services	(590)	(622)
	<u>(13,628)</u>	<u>(56,304)</u>
Cash flows from operating activities	<u>1,756</u>	<u>434</u>
Cash flows from investing activity		
Purchase of tangible capital assets	(918)	(66)
Cash flows from investing activity	<u>(918)</u>	<u>(66)</u>
INCREASE IN CASH FLOW	838	368
Cash - beginning of year	<u>1,427</u>	<u>1,059</u>
CASH - END OF YEAR	<u>\$ 2,265</u>	<u>\$ 1,427</u>

The accompanying notes and supplementary schedules are an integral part of these financial statements.

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2019

1. NATURE OF OPERATIONS

The First Peoples' Heritage, Language & Culture Council (the "Council") is a Crown Corporation, established under the *First Peoples' Heritage, Language and Culture Act* and is an agent of the Crown. The Council commenced operations April 1, 1991. The mission of the Council is as follows:

- To preserve, restore and enhance First Nations' heritage, language and culture;
- To increase understanding and sharing of knowledge, within both First Nations' and non-First Nations' communities; and
- To heighten appreciation and acceptance of the wealth of cultural diversity among British Columbians.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements were prepared in accordance with Canadian public sector accounting standards.

Some of the prior year expenditures have been reclassified to conform to the current year presentation.

Budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by the Board of Directors and reported as per the Service Plan for 2018/19.

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost less accumulated amortization. Tangible capital assets are amortized over their estimated useful lives on a straight-line basis at the following rates:

Computer equipment	3 years
Computer software	3 years
Furniture and equipment	5 years
Leasehold improvements	7 years

No amortization has been taken on the Art Collection.

Revenue recognition

The Council follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Donated services and materials

Donated materials are recorded both as donations and expenses at their fair value when fair value can be reasonably estimated. Donated services are not recorded in the financial statements, as they cannot be reasonably estimated. The Council also receives a number of volunteer hours from the Board of Directors, which have not been recognized, due to the difficulty of estimating their value.

(continues)

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2019

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

3. RELATED PARTY TRANSACTIONS

The Council's Board of Directors and Advisory Committee are appointed by the Minister of Indigenous Relations and Reconciliation. There are two parallel processes for appointment for these positions. Three board positions are appointed by the Board Development Office by application and the other nine directors on the board are selected by the Council's board of governance committee through an application process. These board members are from BC First Nations communities. The Council's Advisory Committee has thirty-four positions, one for each BC First Nations Language, and these Advisory Committee members are selected by the Council's governance committee.

It is inevitable that there will be grants made to the community may be linked to one of the Council's Board or Advisory Committee members. The standard application process and the peer review processes by which the Council selects grants ensures there is not a conflict of interest.

The Council works closely with the First Peoples' Cultural Foundation (the "Foundation") on shared language revitalization goals, including the FirstVoices program. The Foundation is an independent organization with a separate Board of Directors. Transactions with this entity are made under normal operational terms and conditions.

The First Peoples' Heritage, Language and Culture Council is related through common ownership to all Province of British Columbia ministries, agencies and Crown corporations. Transactions with these entities are made under normal operational terms and conditions.

4. DUE FROM GOVERNMENT

Due from government consists of the following:

(In Thousands of Dollars)

	March 31, 2019	March 31, 2018
Federal government	\$ -	\$ 51
Provincial government	5	603
	\$ 5	\$ 654

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2019

5. TANGIBLE CAPITAL ASSETS

(In Thousands of Dollars)

<u>Cost</u>	March 31, 2018 Balance	Additions	Disposals	March 31, 2019 Balance
Art Collection	\$ 14	\$ 87	\$ -	\$ 101
Computer equipment	314	118	-	432
Computer software	51	-	-	51
Furniture and Equipment	100	185	-	285
Leasehold Improvements	167	528	-	695
	\$ 646	\$ 918	\$ -	\$ 1,564

<u>Accumulated Amortization</u>	2018 Balance	Amortization	Accumulated Amortization on Disposals	2019 Balance
Art Collection	\$ -	\$ -	\$ -	\$ -
Computer equipment	276	59	-	335
Computer software	51	-	-	51
Furniture and Equipment	88	41	-	129
Leasehold Improvements	167	75	-	242
	\$ 582	\$ 175	\$ -	\$ 757

<u>Net book value</u>	March 31, 2019	March 31, 2018
Art Collection	\$ 101	\$ 14
Computer equipment	97	38
Furniture and Equipment	156	12
Leasehold Improvements	453	-
	\$ 807	\$ 64

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2019

6. DEFERRED CONTRIBUTIONS

Deferred contributions consists of funding under contribution agreements and other restricted contributions. Contributions are recognized as revenue in the fiscal year the related expenses are incurred or services are performed. Deferred contributions consists of the following:

	(in Thousands of Dollars)			
	Balance April 1, 2018	Receipts during year	Transferred to revenue	Balance March 31, 2019
Aboriginal Neighbors	\$ -	\$ 50	\$ 35	\$ 15
BC Arts Council	-	1,500	1,457	43
BC Ferries	5	-	5	-
Canada Council for the Arts	-	25	-	25
Creative BC	198	364	466	96
Department of Canadian Heritage	-	2,581	2,557	24
Margaret A. Cargill Foundation	130	233	334	29
National Research Council	-	32	12	20
	<u>\$ 333</u>	<u>\$ 4,785</u>	<u>\$ 4,866</u>	<u>\$ 252</u>

	(in Thousands of Dollars)			
	Balance April 1, 2017	Receipts during year	Transferred to revenue	Balance March 31, 2018
Aboriginal Neighbors	\$ 4	\$ -	\$ 4	\$ -
BC Arts Council - Arts Map	50	-	50	-
BC Ferries	-	18	13	5
Creative BC	-	200	2	198
Margaret A. Cargill Foundation	111	295	276	130
	<u>\$ 165</u>	<u>\$ 513</u>	<u>\$ 345</u>	<u>\$ 333</u>

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL**Notes to Financial Statements****(In Thousands of Dollars)****Year Ended March 31, 2019****7. EXPENDITURES BY OBJECT**

The following is a summary of expenditures by object (in Thousands of Dollars):

	2019	2018
<u>Expenditures</u>		
Grants	\$ 11,432	\$ 54,805
Salaries and Benefits	1,606	877
Community Resources, R&D and Jury Costs	447	168
Purchased services	644	282
Professional Fees	433	195
Facilities Rent, Heating and Maintenance	89	58
Office Overhead and Operating Costs	478	266
Board and Advisory	80	63
Amortization	175	24
	\$ 15,384	\$ 56,738

8. CAPITAL STOCK

The capital of the Council is one share with a par value of \$100. The share is issued to and held by Her Majesty the Queen in right of the Province of British Columbia.

9. PUBLIC SERVICE PENSION PLAN

The Council and its employees contribute to the BC Public Service Pension Plan. The plan is a multi-employer defined benefit plan administered by the British Columbia Pension Corporation in accordance with the *Public Sector Pension Plans Act*.

The plan provides defined pension benefits to employees based on their length of service and rates of pay. The risks and rewards associated with the Plan's unfunded liability or surplus are shared between the employers and the Plan's members and may be reflected in their future contributions. No pension liability for this type of plan is included in the financial statements. Based on the most recent actuarial (March 31, 2017 Actuarial Valuation Report), the financial position of this plan is in a surplus position.

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2019

10. CONTRACTUAL LEASE AGREEMENT

The Council had entered into a seven year commercial lease agreement with the Tsartlip First Nation on February 14, 2014 and expiring February 14, 2021 for its premise with a base minimum yearly rental of \$42,000 annually with any additional taxes, charges or other costs to be paid by the Council.

On September 1, 2018, a new commercial lease agreement with the Tsartlip First Nation was entered into replacing the former agreement expiring 2021. The new agreement is for seven (7) years, expiring August 31, 2025 and has a minimum base rental of \$78,000 annually with any additional taxes, charges or other costs to be paid by the Council.

The minimum annual operating lease repayment for the next five years is:

	(In Thousands of Dollars)
2020	\$ 78
2021	78
2022	78
2023	78
2024	78
	<hr/>
	<u>\$ 390</u>

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Schedule of Grant Revenue

(Schedule 1)

(In Thousands of Dollars)

Year Ended March 31, 2019

(In Thousands of Dollars)

	Budget	2019	2018
Revenue			
Aboriginal Neighbors	\$ -	\$ 35	\$ 50
BC Arts Council	735	1,500	835
BC Ferries	-	-	18
BC Ministry of Indigenous Relations & Reconciliation	1,051	1,051	51,751
Canada Council for the Arts	-	25	-
Creative BC	-	364	200
Department of Canadian Heritage	820	2,581	2,727
First Peoples' Cultural Foundation	250	9,339	273
Margaret A. Cargil Foundation	295	233	295
National Research Council	-	32	-
New Relationship Trust Corporation	500	-	535
Royal BC Museum	-	-	65
University of Victoria	-	-	5
	\$ 3,651	\$ 15,160	\$ 56,754

The accompanying notes and supplementary schedules are an integral part of these financial statements.

SCHEDULE OF DEBTS

The First Peoples’ Heritage, Language and Culture Council has no long-term debt.

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The First Peoples' Heritage, Language and Culture Council has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

SCHEDULE OF REMUNERATION AND EXPENSES**Board of Directors**

Name	Position	Retainers	Meeting Fees and Current Rates	Number of Meeting Days Attended	Per Diem Fees	Total Remuneration
Cynthia Callison	Chair	N/A – Level 2 Appointee	\$350	4	0 \$	1,400
Cynthia Jensen-Fisk	Chair	N/A – Level 2 Appointee	\$350	3	0 \$	1,050
Cynthia Jensen-Fisk	Director	N/A – Level 2 Appointee	\$250	5	0 \$	1,250
Konrad Thiele	Treasurer	N/A – Level 2 Appointee	\$250	9	0 \$	2,250
Amanda Bedard	Director	N/A – Level 2 Appointee	\$250	8	0 \$	2,000
Shain Jackson	Director	N/A – Level 2 Appointee	\$250	5	0 \$	1,250
Gerald Lawson	Director	N/A – Level 2 Appointee	\$250	7	0 \$	1,750
Carla Lewis	Director	N/A – Level 2 Appointee	\$250	2	0 \$	500
Dr. Trish Rosborough	Director	N/A – Level 2 Appointee	\$250	9	0 \$	2,250
					0 \$	-
					0 \$	-
						\$ 13,700

Employees	Remuneration	Expenses	Total
Employees with remuneration and expenses exceeding \$75,000			
Tracey Herbert Chief Executive Officer	103,625	15,382 \$	119,007
Aliana Parker Language Program Manager	73,955	7,540 \$	81,495
Alexander Wadsworth Information Technology Manager	77,338	6,272	83,610
Daniel Yona FirstVoices Development Manager	73,759	4,320	78,079
Total employees with remuneration and expenses of \$75,000 or less	1,018,122	111,042	1,129,164
Total payments for employees	\$ 1,346,800	\$ 144,556	\$ 1,491,355

Reconciliation

Total Remuneration - Other Employees \$ 1,491,355

Add:

Benefit costs reported as Payments to suppliers on "Schedule of Payments to Suppliers" 259,624

Less:

Employee expenses not included in "Wages & Benefits" per Statement of Operations (144,556)

Total Remuneration and Expenses per Statement of Operations \$ 1,606,423

STATEMENT OF SEVERANCE AGREEMENTS

The First Peoples' Heritage, Language and Culture Council did not enter into any new severance agreements during the fiscal year.

SCHEDULE OF SUPPLIERS OF GOODS OR SERVICES

Name	Amount paid
Russell Communications	127,368
Marlin Travel	115,762
Nuxeo Corporation	110,530
Delta Grand Okanagan	99,817
Tsartlip First Nation	63,250
Arrive Consulting	61,141
Subryan Kristof	60,650
Harmonesse Service	57,166
Beringia Community	51,853
PeopleLink Consulting	49,371
ConnectSeven Group	47,400
Anna Belew	46,430
The Brew Creek Centre	43,171
Minister of Finance	40,040
Delta Victoria Ocean Pointe	39,925
Fotoprint Ltd.	37,472
Backyard Creative	32,225
Oakenfold Enterprises Ltd	27,720
SIL International	27,080
the MAKERS multimedia ltd	25,000

Total payments to suppliers who received aggregate payments exceeding \$25,000	\$ 1,163,370
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Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less	\$ 1,442,052
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Total payments to suppliers	\$ 2,605,423
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Reconciliation

Total payments to suppliers per above	\$ 2,605,423
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Add:

Grants & Contributions reported under "Schedule of Payments Made for Grants & Contributions"	\$ 11,431,778
Remuneration & Expenses reported under "Schedule of Remuneration & Expenses"	\$ 1,491,355

Subtract:

Employee Expenses reported under "Schedule of Remuneration & Expenses"	\$ (144,556)
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Total Expenditures reported per Statement of Operations	\$ 15,384,000
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First Peoples' Heritage, Language and Culture Council
Statement of Financial Information
March 31, 2019

SCHEDULE OF PAYMENTS MADE FOR GRANTS AND CONTRIBUTIONS

Name	Amount paid
Tahltan Central Government	218,087
Okanagan Indian Band	217,597
Adams Lake Indian Band	179,624
KAS Cultural Society	172,000
Syilx Language House	166,264
Ditidaht Community School	165,360
Lil'wat Nation	150,810
Witsuwit'en Language and	150,018
Port Alberni Friendship	150,000
Skeetchestn Indian Band	150,000
SPiuy Squqluts Language	150,000
University of Hawai'i Foundation	150,000
WSANEC School Board	150,000
Wuikinuxv Kitasoo Nuxalk	150,000
Yunesit'in Government	148,568
NAMGIS First Nation	143,014
Tk'emlups te Secwepemc	138,448
Squamish Nation	138,429
Cowichan Tribes	134,421
Hul'q'umi'num' Language	133,822
Ehattesaht Chinekint Tribe	133,200
Hesquiaht Language Program	122,680
Stz'uminus First Nation	120,762
Homalco First Nation	116,170
Laich-Kwil-Tach Treaty Society	116,086
Nuu chah nulth Tribal Council	112,875
Sto:Lo Service Agency	110,760
En'owkin Centre	109,995
Heiltsuk Tribal Council	107,874
Lake Cowichan First Nation	105,420
Gitwangak Education Society	100,156
Gitxsan Health Society	100,000
Haida Gwaii Museum	100,000
Royal BC Museum Foundation	100,000
Snuneymuxw First Nation	100,000
Victoria Native Friendship	100,000
Pacific Association of	99,924
Stein Valley Nlakapamux	99,200
Tsleil-Waututh First Nation	99,000
Westbank First Nation	97,616
Gwa'Sala-'Nakwaxda'xw	97,165
Tit'qet Administration	90,559
Lower Kootenay Band	83,400
Kitasoo Band Council	83,000
Ts'msyncn Sm'algyax	81,950
Skidegate Haida	80,000
Lil'wat7ul Culture Centre	77,000
Saik'uz First Nation	75,886
Kwakiutl Band Council	74,996
Aboriginal Neighbours	70,775
Sacred Wolf Friendship	68,580
Scwexmx Child and Family	68,050
Nadleh Whuten Indian	67,423
Tl'azt'en Nation	66,209
Sts'ailes Band	66,057
Gitksan Wet'suwet'en	65,000
Nuyumbalees Cultural	64,994
Gitmaxmak'ay Nisga'a Prince	63,989
Songhees Nation	63,315
Coast Salish Employment	62,152
Yuulu?il?ath Government	61,175
Splatsin Tsm7aksaltn Society	60,500
Neqweyqwelsten School	55,174
Gitxaala Environmental Monitoring	54,840
Stellat'en First Nation	54,605
Outma Sqilx'w Cultural	52,774

First Peoples' Heritage, Language and Culture Council
Statement of Financial Information
March 31, 2019

SCHEDULE OF PAYMENTS MADE FOR GRANTS AND CONTRIBUTIONS

Gitanyow Independent	52,022
Campbell River Indian Band	51,551
Kwantlen First Nation	51,513
Kyah Wiget Education Society	51,023
Burns Lake Band	50,681
Mowachaht/Muchalaht	50,235
Tsawout First Nation	50,105
Children of The	50,000
Lower Nicola Indian Band	50,000
Nak'azdli Whut'en	50,000
Osoyoos Indian Band	50,000
Tsilhqot'in National Governmen	50,000
Ts'msyen Sm'algyax	50,000
Southern St'atl' imx	49,893
Gitxaala Nation	49,750
Simpco First Nation	49,584
Prophet River First Nation	48,246
Pacheedaht First Nation	48,100
Gitsegukla Education	47,725
Tla'amin Nation	46,700
Little Shuswap Lake	44,800
Ucluelet First Nation	42,200
Hase' Language	41,549
Witset First Nation	41,000
Metis Nation of	40,798
Intertribal Health Authority	40,608
Anspayxw Three Crests	40,000
Spicker Scott	40,000
Watts Caley	40,000
Upper Nicola Indian Band	38,500
Skidegate Haida Immersion	35,287
Ahousaht Education Authority	35,000
Upper St'at'imc Language,	33,674
Klahoose First Nation	33,420
?Aq'am	31,191
2 Rivers Remix Society	30,000
Aboriginal Gathering Place	30,000
Aboriginal Housing Society	30,000
Auger Michael	30,000
Brillon Glyniss Erin	30,000
Contemporary Art Gallery	30,000
Cutler Dale	30,000
Ketlo Damien	30,000
Natrall Jonah	30,000
O'Keef Ranch	30,000
Pahl Jeremy	30,000
Raven Theatre	30,000
Seabird Island Band	30,000
Spotted Fawn Productions	30,000
Kootenayoo Cheyanna	29,308
Museum of Northern BC	29,000
Savage Production Society	28,041
Visible Arts Society	27,500
West Moberly First Nation	27,500
Chemainus Valley	27,420
Edenshaw Derek	27,000
Aboriginal Life in Vancouver	26,650
Blueberry River First Nation	25,000
Carrier Sekani Family Services	25,000
Chalo Independent School	25,000
Gitxsan Treaty Society	25,000

First Peoples' Heritage, Language and Culture Council
Statement of Financial Information
March 31, 2019

SCHEDULE OF PAYMENTS MADE FOR GRANTS AND CONTRIBUTIONS

Total payments for grants and contributions exceeding \$25,000 \$ 9,435,320

Consolidated total payments of grants and contributions of \$25,000 or less \$ 1,996,458

Total payments for grants and contributions per Statement of Operations \$ 11,431,778

Reconciliation

Total payments for grants and contributions \$ 11,431,778

Add:

Subtract:

Total payments for grants and contributions reported per Statement of Operations \$ 11,431,778
