

# First Peoples' Heritage, Language and Culture Council

## 2018 Statement of Financial Information

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8. Statement of Severance Agreements
9. Schedule of Suppliers of Goods or Services
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## **APPROVAL OF STATEMENT OF FINANCIAL INFORMATION**

The undersigned, representing the Board of Directors of the First Peoples' Heritage, Language and Culture Council, approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



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Konrad Thiele, Treasurer  
September 25, 2018

## Financial Information Regulation, Schedule 1

### Checklist – Statement of Financial Information (SOFI)

#### For the Corporation:

Corporate Name: First Peoples' Heritage, Language and Culture Council

Contact Name: Tracey Herbert, Chief Executive Officer

Fiscal Year End: March 31, 2018

Phone Number: 250-652-5952

Date Submitted: \_\_\_\_\_

E-mail: tracey@fpcc.ca

#### For the Ministry:

Ministry Name: \_\_\_\_\_

Reviewer: \_\_\_\_\_

Date Received: \_\_\_\_\_

Deficiencies:

Yes

No

Date Reviewed: \_\_\_\_\_

Deficiencies Addressed:

Yes

No

Approved (SFO): \_\_\_\_\_

Further Action Taken: \_\_\_\_\_

Distribution: Legislative Library

☐

Ministry Retention

☐

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities	√			
1 (1) (b)	Operational statement	√			
1 (1) (c)	Schedule of debts	√			
1 (1) (d)	Schedule of guarantee and indemnity agreements	√			
1 (1) (e)	Schedule of employee remuneration and expenses	√			
1 (1) (f)	Schedule of suppliers of goods and services	√			
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate			√	-the Council does not practice fund accounting
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed				

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
<b>Statement of Assets &amp; Liabilities</b>					
2	<ul style="list-style-type: none"> <li>A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and</li> <li>Show changes in equity and surplus or deficit due to operations</li> </ul>	√ √			
<b>Operational Statement</b>					
3 (1)	Prepared in accordance with GAAP or stated accounting principles / policies and consists of: <ul style="list-style-type: none"> <li>a Statement of Income or Statement of Revenue and Expenditures, and</li> <li>a Statement of Changes in Financial Position</li> </ul>	√ √			
3 (2) 3 (3)	<ul style="list-style-type: none"> <li>The Statement of Changes in Financial Position may be omitted if it provides no additional information</li> <li>The omission must be explained in the notes</li> </ul>			√ √	- the statement has been included - see above
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund			√	- the Council does not fall into this category
<b>Schedule of Debts</b>					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date			√	- the Council has no long-term debt
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts			√	- see above
4 (3) 4 (4)	<ul style="list-style-type: none"> <li>The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information</li> <li>The omission must be explained in a note to the schedule</li> </ul>			√ √	- see above

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
<b>Schedule of Guarantee and Indemnity Agreements</b>					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)			√	- the Council is not a party to any such agreements
5 (2)	State the entities involved, and the specific amount involved if known			√	- see above
5 (3) 5 (4)	<ul style="list-style-type: none"> <li>The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information</li> <li>The omission must be explained in a note to the schedule</li> </ul>			√ √	- see above
<b>Schedule of Remuneration and Expenses</b> (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	√			
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	√			
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]	√			
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	√			
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	√			

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
<b>Schedule of Remuneration and Expenses</b> (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	√			
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: <ul style="list-style-type: none"> <li>the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and</li> <li>the range of equivalent months' compensation for them</li> </ul> (see Guidance Package for suggested format)			√	- none for the current fiscal year
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses			√	- not omitted
<b>Schedule of Suppliers of Goods or Services</b> (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000	√			
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less	√			
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	√			
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	√			

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
<b>Inactive Corporations</b>					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI			√	- the Council does not fall into this category
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible			√	- see above
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)			√	- see above
<b>Approval of Financial Information</b>					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)	√			
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)			√	- the Council does not fall into this category
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at <a href="http://www.gov.bc.ca/cas/popt/">http://www.gov.bc.ca/cas/popt/</a> )	√			
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	√			
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	√			



## **MANAGEMENT REPORT**

The Financial Statements contained in this statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Paterson Henn Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *First Peoples' Heritage, Language and Culture Act*. Their examination does not relate to the other schedules of financial information required by the Financial Information Act. Their examination includes a review and evaluation of the Council's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the First Peoples' Heritage, Language and Culture Council,



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Tracey Herbert, Chief Executive Officer

Date: September 25, 2018

**FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL**

**Financial Statements**

**Year Ended March 31, 2018**

**FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL**  
**Index to Financial Statements**  
**(In Thousands of Dollars)**  
**Year Ended March 31, 2018**

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## Management's Report

### *Management's Responsibility for the Financial Statements*

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and external audited financial statements yearly.

The external auditors, PATERSON HENN CPA, CHARTERED PROFESSIONAL ACCOUNTANTS, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of First Peoples' Heritage, Language and Culture Council and meet when required.

On behalf of First Peoples' Heritage, Language and Culture Council

A handwritten signature in black ink, appearing to read 'Tracey Herbert'.

Tracey Herbert  
Chief Executive Officer

May 11, 2018



**PATERSON HENN CPA**  
CHARTERED PROFESSIONAL ACCOUNTANTS

**Caroline M. Paterson, CPA, CGA\***

**Sheila C. Henn, CPA, CA\***

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of First Peoples' Heritage, Language & Culture Council

We have audited the accompanying financial statements of First Peoples' Heritage, Language & Culture Council, which comprise the statement of financial position as at March 31, 2018 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of First Peoples' Heritage, Language & Culture Council as at March 31, 2018 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

*Paterson Henn CPA*

Sidney, British Columbia  
May 17, 2018

Chartered Professional Accountants

**FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL****Statement of Financial Position****(In Thousands of Dollars)****March 31, 2018**

	2018	2017
<b>Financial assets</b>		
Cash and banks	\$ 1,427	\$ 1,059
Accounts receivable	65	58
GST receivable	33	23
Due from government (Note 4)	654	134
	<u>2,179</u>	<u>1,274</u>
<b>Liabilities</b>		
Accounts payable and accrued liabilities	1,585	757
Deferred contributions (Note 6)	333	165
	<u>1,918</u>	<u>922</u>
<b>Net financial assets</b>	<u>261</u>	<u>352</u>
<b>Non-financial assets</b>		
Tangible capital assets (Note 5)	64	22
Prepaid expenses	59	10
	<u>123</u>	<u>32</u>
<b>Accumulated surplus</b>	<u>\$ 384</u>	<u>\$ 384</u>

**Approved by the Board:**

Director



Director

The accompanying notes and supplementary schedules are an integral part of these financial statements.

**FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL**

**Statement of Operations**

**For the Year Ended March 31, 2018**

**(In Thousands of Dollars)**

	Budget	2018	2017
<b>Revenue</b>			
Grants ( <i>Schedule 1</i> )	\$ 3,576	\$ 56,754	\$ 4,686
Administration fees	80	85	95
Interest and other revenue	74	67	36
Deferred revenue	165	(168)	(97)
	<u>3,895</u>	<u>56,738</u>	<u>4,720</u>
<b>Expenditures</b>			
Arts Programs	1,241	1,326	1,311
First Voices Programs	154	1,119	508
Language Programs	1,830	53,414	2,299
Operating Expenses	661	855	594
Amortization	9	24	8
	<u>3,895</u>	<u>56,738</u>	<u>4,720</u>
<b>Annual surplus</b>	-	-	-
<b>Accumulated surplus - beginning of year</b>	<u>384</u>	<u>384</u>	<u>384</u>
<b>Accumulated surplus - end of year</b>	<u>\$ 384</u>	<u>\$ 384</u>	<u>\$ 384</u>

The accompanying notes and supplementary schedules are an integral part of these financial statements.

**FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL**  
**Statement of Changes in Net Financial Assets**  
**Year Ended March 31, 2018**  
**(In Thousands of Dollars)**

	Budget	2018	2017
<b>Annual surplus</b>	\$ -	\$ -	\$ -
Purchase of tangible capital assets	-	(66)	(8)
Amortization of tangible capital assets	9	24	8
Use (acquisition) in prepaid expenses	-	(49)	(4)
	-	-	-
	9	(91)	(4)
<b>Increase (decrease) net financial assets</b>	9	(91)	(4)
Net financial assets - beginning of year	-	352	356
<b>Net financial assets - end of year</b>	\$ 9	\$ 261	\$ 352

The accompanying notes and supplementary schedules are an integral part of these financial statements.



**FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL**

**Statement of Cash Flows**  
**Year Ended March 31, 2018**  
**(In Thousands of Dollars)**

	2018	2017
<b>Cash flows from operating activities</b>		
Aboriginal Neighbors	\$ 50	\$ 40
BC Arts Council	835	815
BC Ferries	18	1
BC Ministry of Aboriginal Relations & Reconciliation	51,751	1,051
Creative BC	200	-
Department of Canadian Heritage	2,727	1,007
First Nations Health Authority	-	50
First Peoples' Cultural Foundation	273	322
Margaret A. Cargill Foundation	295	385
New Relationship Trust Corporation	535	1,015
Royal BC Museum	65	-
University of Victoria	5	-
Administration fees	85	-
Interest income and other miscellaneous receipts	67	-
Net change in non-cash item - deferred contributions	(168)	97
	<u>56,738</u>	<u>4,783</u>
 Cash used for grants and awards	 (54,805)	 (2,901)
Cash used for salaries and benefits	(876)	(849)
Cash paid to materials and services	(623)	(808)
	<u>(56,304)</u>	<u>(4,558)</u>
 Cash flows from operating activities	 <u>434</u>	 <u>225</u>
<b>Cash flows from investing activity</b>		
Purchase of tangible capital assets	<u>(66)</u>	<u>(8)</u>
 Cash flows from investing activity	 <u>(66)</u>	 <u>(8)</u>
<b>Increase in cash</b>	<b>368</b>	<b>217</b>
Cash - beginning of year	<u>1,059</u>	<u>842</u>
<b>Cash - end of year</b>	<b><u>\$ 1,427</u></b>	<b><u>\$ 1,059</u></b>

The accompanying notes and supplementary schedules are an integral part of these financial statements.

# FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

## Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2018

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### 1. NATURE OF OPERATIONS

The First Peoples' Heritage, Language & Culture Council (the "Council") is a Crown Corporation, established under the *First Peoples' Heritage, Language and Culture Act* and is an agent of the Crown. The Council commenced operations April 1, 1991. The mission of the Council is as follows:

- To preserve, restore and enhance First Nations' heritage, language and culture;
- To increase understanding and sharing of knowledge, within both First Nations' and non-First Nations' communities; and
- To heighten appreciation and acceptance of the wealth of cultural diversity among British Columbians.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

These financial statements were prepared in accordance with Canadian public sector accounting standards.

Budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by the Board of Directors and reported as per the Service Plan for 2017/18.

#### Tangible capital assets

Tangible capital assets are stated at cost or deemed cost less accumulated amortization. Tangible capital assets are amortized over their estimated useful lives on a straight-line basis at the following rates:

Computer equipment	3 years
Computer software	3 years
Furniture and equipment	5 years
Leasehold improvements	7 years

No amortization has been taken on the Art Collection.

#### Revenue recognition

The Council follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

#### Donated services and materials

Donated materials are recorded both as donations and expenses at their fair value when fair value can be reasonably estimated. Donated services are not recorded in the financial statements, as they cannot be reasonably estimated. The Council also receives a number of volunteer hours from the Board of Directors, which have not been recognized, due to the difficulty of estimating their value.

(continues)

# FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

## Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2018

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

#### Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

### 3. RELATED PARTY TRANSACTIONS

The Council's Board of Directors and Advisory Committee are appointed by the Minister of Indigenous Relations and Reconciliation. There are two parallel processes for appointment for these positions. Three board positions are appointed by the Board Development Office by application and the other nine directors on the board are selected by the Council's board of governance committee through an application process. These board members are from BC First Nations communities. The Council's Advisory Committee has thirty-four positions, one for each BC First Nations Language, and these Advisory Committee members are selected by the Council's governance committee.

It is inevitable that there will be grants made to the community linked to one of the Council's Board or Advisory Committee members. The standard application process and the peer review processes by which the Council selects grants ensures there is not a conflict of interest.

Revenues received are from various sources including the Ministry of Indigenous Relations and Reconciliations. In the current year's BC Budget dated February 20, 2018, an additional \$50,000,000 was allocated to the Council to help revitalize Indigenous languages in British Columbia. This funding will expand on current programs working closely with community partners.

In the current year, grants were made to the First Peoples' Cultural Foundation (the "Foundation") in the amount of \$50,752,102 which include \$50,600,000 for a multi-year grant for language revitalization goals and outcomes based on a submitted proposal. The Council works closely with the Foundation on shared language revitalization goals including the FirstVoices program. The Foundation is an independant organization with a separate Board of Directors. The grants are awarded based on normal operational grant terms and conditions.

The First Peoples' Heritage, Language and Culture Council is related through common ownership to all Province of British Columbia ministries, agencies and Crown corporations. Transactions with these entities are made under normal operational terms and conditions.

# FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

## Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2018

### 4. DUE FROM GOVERNMENT

Due from government consists of the following:

(In Thousands of Dollars)

	March 31, 2018	March 31, 2017
Federal government	\$ 51	\$ 127
Provincial government	603	7
	<b>\$ 654</b>	<b>\$ 134</b>

### 5. TANGIBLE CAPITAL ASSETS

(In Thousands of Dollars)

<u>Cost</u>	March 31, 2017 Balance	Additions	Disposals	March 31, 2018 Balance
Art Collection	\$ 14	\$ -	\$ -	\$ 14
Computer equipment	262	52	-	314
Computer software	51	-	-	51
Furniture and Equipment	86	14	-	100
Leasehold Improvements	167	-	-	167
	<b>\$ 580</b>	<b>\$ 66</b>	<b>\$ -</b>	<b>\$ 646</b>

<u>Accumulated Amortization</u>	2017 Balance	Amortization	Accumulated Amortization on Disposals	2018 Balance
Art Collection	\$ -	\$ -	\$ -	\$ -
Computer equipment	255	21	-	276
Computer software	51	-	-	51
Furniture and Equipment	85	3	-	88
Leasehold Improvements	167	-	-	167
	<b>\$ 558</b>	<b>\$ 24</b>	<b>\$ -</b>	<b>\$ 582</b>

<u>Net book value</u>	March 31, 2018	March 31, 2017
Art Collection	\$ 14	\$ 14
Computer equipment	38	7
Furniture and Equipment	12	1
	<b>\$ 64</b>	<b>\$ 22</b>

# FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

## Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2018

### 6. DEFERRED CONTRIBUTIONS

Deferred contributions consists of funding under contribution agreements and other restricted contributions. Contributions are recognized as revenue in the fiscal year the related expenses are incurred or services are performed. Deferred contributions consists of the following:

	(in Thousands of Dollars)			
	Balance April 1, 2017	Receipts during year	Transferred to revenue	Balance March 31, 2018
Aboriginal Neighbors	\$ 4	\$ -	\$ 4	\$ -
BC Arts Council - Arts Map	50	-	50	-
BC Ferries	-	18	13	5
Creative BC	-	200	2	198
Margaret A. Cargill Foundation	111	295	276	130
	<u>\$ 165</u>	<u>\$ 513</u>	<u>\$ 345</u>	<u>\$ 333</u>

	(in Thousands of Dollars)			
	Balance April 1, 2016	Receipts during year	Transferred to revenue	Balance March 31, 2017
Aboriginal Neighbors	\$ -	\$ 40	\$ 36	\$ 4
BC Arts Council - Program Review	63	-	63	-
BC Arts Council - Arts Map	-	50	-	50
First Nations Health Authority	6	-	6	-
Margaret A. Cargill Foundation	-	385	274	111
	<u>\$ 69</u>	<u>\$ 475</u>	<u>\$ 379</u>	<u>\$ 165</u>

# FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

## Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2018

### 7. EXPENDITURES BY OBJECT

The following is a summary of expenditures by object (in Thousands of Dollars):

	2018	2017
<u>Expenditures</u>		
Grants	\$ 54,805	\$ 2,901
Salaries and Benefits	877	847
Community Resources, R&D and Jury Costs	168	187
Purchased services	282	357
Professional Fees	195	61
Facilities Rent, Heating and Maintenance	58	59
Office Overhead and Operating Costs	266	255
Board and Advisory	63	44
Amortization	24	8
	<u>\$ 56,738</u>	<u>\$ 4,719</u>

See also Scheduled of Operations by Program (Unaudited).

### 8. CAPITAL STOCK

The capital of the Council is one share with a par value of \$100. The share is issued to and held by Her Majesty the Queen in right of the Province of British Columbia.

### 9. PUBLIC SERVICE PENSION PLAN

The Council and its employees contribute to the BC Public Service Pension Plan. The plan is a multi-employer defined benefit plan administered by the British Columbia Pension Corporation in accordance with the *Public Sector Pension Plans Act*.

The plan provides defined pension benefits to employees based on their length of service and rates of pay. The risks and rewards associated with the Plan's unfunded liability or surplus are shared between the employers and the Plan's members and may be reflected in their future contributions. No pension liability for this type of plan is included in the financial statements. Based on the March 31, 2017 Actuarial Valuation Report the financial position of this plan is in a surplus position.

### 10. CONTRACTUAL LEASE AGREEMENT

The Council entered into a seven year commercial lease agreement with the Tsartlip First Nation on February 14, 2014 and expiring February 14, 2021 for its premises. The base minimum yearly rental is \$42,000 annually with any additional taxes, charges or other costs to be paid by the Council.

The minimum annual operating lease repayment is:

	(In Thousands of Dollars)
2019	\$ 42
2020	42
2021	37
	<u>\$ 121</u>

**FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL**

**Schedule of Grant Revenue**

**(Schedule 1)**

**(In Thousands of Dollars)**

**Year Ended March 31, 2018**

**(In Thousands of Dollars)**

	Budget	2018	2017
<b>Revenue</b>			
BC Ministry of Aboriginal Relations & Reconciliation	\$ 1,051	\$ 51,751	\$ 1,051
BC Arts Council	765	835	815
New Relationship Trust Corporation	500	535	1,015
Department of Canadian Heritage	820	2,727	1,007
Margaret A. Cargil Foundation	190	295	385
First Peoples' Cultural Foundation	250	273	323
Creative BC	-	200	-
Royal BC Museum	-	65	-
First Nations Health Authority	-	-	50
Aboriginal Neighbors	-	50	39
BC Ferries	-	18	1
University of Victoria	-	5	-
	<u>\$ 3,576</u>	<u>\$ 56,754</u>	<u>\$ 4,686</u>

# FIRST PEOPLES' HERITAGE, LANGUAGE AND CULTURE COUNCIL

## Schedule of Operations by Program (Unaudited)

Year Ended March 31, 2018

(In Dollars)

	Administration	Arts Program	First Voices	Language Program	Total
<b>Revenue</b>					
DCH	-	-	1,033,878	1,692,771	2,726,649
BC Arts Council	40,000	795,000	-	-	835,000
MIRR	631,105	108,651	50,783	50,960,461	51,751,000
Aboriginal Neighbors	-	-	-	50,000	50,000
FPCF	-	-	-	273,235	273,235
New Relationship Trust	-	80,000	34,670	420,000	534,670
University of Victoria	-	-	-	5,000	5,000
Margaret A. Cargil Foundation	-	295,096	-	-	295,096
RBC Museum	65,000	-	-	-	65,000
BC Ferries	-	18,000	-	-	18,000
Creative BC	-	200,000	-	-	200,000
	<u>736,105</u>	<u>1,496,747</u>	<u>1,119,331</u>	<u>53,401,467</u>	<u>56,753,650</u>
<b>Revenue - Other</b>					
Interest and other	57,577	925	-	7,913	66,415
Administration fees	84,984	-	-	-	84,984
Deferred Revenue	-	( 171,993)	-	4,200	( 167,793)
	<u>142,561</u>	<u>( 171,068)</u>	<u>-</u>	<u>12,113</u>	<u>( 16,394)</u>
<b>Total Revenue</b>	<u>878,666</u>	<u>1,325,679</u>	<u>1,119,331</u>	<u>53,413,580</u>	<u>56,737,256</u>
<b>Expenditures</b>					
Grants	153,602	1,006,110	670,000	52,974,857	54,804,569
Salaries and Benefits	299,041	189,588	157,508	230,065	876,202
Community Resources	1,400	34,012	55,756	77,561	168,729
Purchased Services	-	40,275	186,311	55,033	281,619
Professional Fees	194,601	-	-	-	194,601
Facilities	58,226	-	-	-	58,226
Other Operating Costs	85,627	55,694	49,756	76,064	267,141
Board and Advisory	61,886	-	-	-	61,886
<b>Total Expenditures before amortization</b>	<u>854,383</u>	<u>1,325,679</u>	<u>1,119,331</u>	<u>53,413,580</u>	<u>56,712,973</u>
Excess (Deficiency) of Revenue over Expenditure before amortization	24,283	-	-	-	24,283
Amortization	<u>24,283</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,283</u>
<b>Total Expenditures</b>	<u>878,666</u>	<u>1,325,679</u>	<u>1,119,331</u>	<u>53,413,580</u>	<u>56,737,256</u>
<b>Excess (Deficiency) of Revenue over Expenditure</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The accompanying notes and supplementary schedules are an integral part of these financial statements.



**SCHEDULE OF DEBTS**

The First Peoples’ Heritage, Language and Culture Council has no long-term debt.

## **SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

The First Peoples' Heritage, Language and Culture Council has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

**SCHEDULE OF REMUNERATION AND EXPENSES****Board of Directors**

Name	Position	Retainers	Meeting Fees and Current Rates	Number of Meeting Days Attended	Per Diem Fees	Total Remuneration
Cynthia Callison	Chair	N/A – Level 2 Appointee	\$350	13	0 \$	4,550
Linda Bristol	Vice-Chair	N/A – Level 2 Appointee	\$250	0	0 \$	-
Konrad Theile	Treasurer	N/A – Level 2 Appointee	\$250	5	0 \$	1,250
Cynthia Jensen-Fisk	Secretary	N/A – Level 2 Appointee	\$250	5	0 \$	1,250
Jaskwaan Bedard	Director	N/A – Level 2 Appointee	\$250	9	0 \$	2,250
Shain Jackson	Director	N/A – Level 2 Appointee	\$250	6	0 \$	1,500
Dr. Peter Jacobs	Director	N/A – Level 2 Appointee	\$250	1	0 \$	250
Dr. Trish Rosborough	Director	N/A – Level 2 Appointee	\$250	4	0 \$	1,000
Laurel Nash	Govt Seat					
						\$ 12,050

Employees	Remuneration	Expenses	Total
Employees with remuneration and expenses exceeding \$75,000			
Tracey Herbert Chief Executive Officer	\$ 96,888	\$ 12,012	\$ 108,900
Alex Wadsworth Information Technology Manager	\$ 71,987	\$ 5,123	\$ 77,110
Total employees with remuneration and expenses of \$75,000 or less	567,391	69,632	637,023
Total payments for employees	\$ 736,266	\$ 86,767	\$ 823,033

**Reconciliation**

Total Remuneration - Other Employees \$ 823,033

**Add:**

Benefit costs reported as Payments to suppliers on "Schedule of Payments to Suppliers" 139,937

**Less:**

Employee expenses not included in "Wages & Benefits" per Statement of Operations (86,767)

**Total Remuneration and Expenses per Statement of Operations \$ 876,202**

**STATEMENT OF SEVERANCE AGREEMENTS**

The First Peoples’ Heritage, Language and Culture Council did not enter into any new severance agreements during the fiscal year.

**SCHEDULE OF SUPPLIERS OF GOODS OR SERVICES**

<b>Name</b>	<b>Amount paid</b>
4imprint Inc.	28,485
Admin	84,984
BC Public Services Pension Plan	67,734
Brand Peter	25,700
Charles Burnett and Associates	28,614
Dell Canada Inc	47,197
Gessner Suzanne	36,649
Marlin Travel	25,513
Pine Aidan Hart Ray	43,740
Priologic Software Inc	82,259
Receiver General	44,047
Russell Communications	41,500
Tsartlip First Nation	45,955

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<b>Total payments to suppliers who received aggregate payments exceeding \$25,000</b>	<b>\$ 602,376</b>
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<b>Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less</b>	<b>\$ 594,045</b>
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<b>Total payments to suppliers</b>	<b>\$ 1,196,421</b>
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**Reconciliation**

Total payments to suppliers per above	\$ 1,196,421
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**Add:**

Grants & Contributions reported under "Schedule of Payments Made for Grants & Contributions"	\$ 54,804,569
Remuneration & Expenses reported under "Schedule of Remuneration & Expenses"	\$ 823,033

**Subtract:**

Employee Expenses reported under "Schedule of Remuneration & Expenses"	\$ (86,767)
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<b>Total Expenditures reported per Statement of Operations</b>	<b>\$ 56,737,256</b>
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**SCHEDULE OF PAYMENTS MADE FOR GRANTS AND CONTRIBUTIONS**

<b>Name</b>	<b>Amount paid</b>
Aboriginal Housing Society	30,000
Adams Lake Indian Band	58,746
Ahousaht Education Authority	35,000
Bill Reid Gallery of	30,000
Ditidaht Community School	28,000
Ehattesaht Chinekint Tribe	85,000
En'owkin Centre	35,000
First Peoples' Cultural Foundation	50,752,102
Full Circle: First Nations	26,000
Gitmaxmak'ay Nisga'a Prince	35,000
Gitxaala Environmental Monitoring	34,650
Gwa'Sala-'Nakwaxda'xw School	33,000
Imagi ' NATION Collective	30,000
K'aalts'idaa K'ah Haida	26,438
KAS Cultural Society	73,000
Kitasoo Xai'Xais Integrated Resource	35,000
Klahoose First Nation	28,572
Kwadacha Nation Education	31,963
Kyah Wiget Education Society	27,857
Laich-Kwil-Tach Treaty Society	49,842
Leq'a:mel First Nation	35,000
Lil'wat7ul Culture Centre	114,401
Malahat Nation	41,900
Musqueam Indian Band	35,032
Nak'azdli Whet'en Cultural	30,000
Native Education College	28,000
Nicola Tribal Association	85,000
Okanagan Indian Band	60,988
Port Alberni Friendship Centre	35,000
Red Diva Projects	30,000
Royal BC Museum Foundation	70,000
Skeetchestn Indian Band	35,000
Skidegate Haida Immersion	51,063
Songhees Nation	32,915
SPi7uySquq'luts Language &	53,275
Splatsin Tsm7aksaltn Society	33,405
Splatsin Tsm7aksaltn Teaching	75,000
Sqilxw Apna Society	42,000
Squamish Nation	37,000
Sto:lo Shxweli	60,000
Stz'uminus First Nation	60,000
Sylix Language House Association	50,000
Tahltan Central Government	67,250
Tk'emlups te Secwepemc	61,118
Tl'etinqox-T'in Government	33,100
Tsala Cultural Group	35,000
Tsleil-Waututh First Nation	35,000
Ucwalmicw Centre Society	39,500
Upper St'at'imc Language,	60,000
Urban Ink Productions	30,000
Wei Wai Kum First Nation	35,000
Westbank First Nation	44,127
Wet'suwet'en First Nation	35,000
Wilp Wilxo'oskwhl Nisga'a	75,000
Witsuwit'en Language and	35,000
WSANEC School Board	120,312
Wuikinuxv Kitasoo Nuxalk	97,341
Yunesit'in Government	62,412

<b>Total payments for grants and contributions exceeding \$25,000</b>	<b>\$ 53,445,310</b>
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<b>Consolidated total payments of grants and contributions of \$25,000 or less</b>	<b>\$ 1,359,259</b>
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<b>Total payments for grants and contributions per Statement of Operations</b>	<b>\$ 54,804,569</b>
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**Reconciliation**

Total payments for grants and contributions	\$ 54,804,569
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**Add:****Subtract:**

<b>Total payments for grants and contributions reported per Statement of Operations</b>	<b>\$ 54,804,569</b>
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