

First Peoples' Heritage, Language and Culture Council

2017 Statement of Financial Information

TABLE OF CONTENTS

Documents are arranged in the following order:

1. Approval of Statement of Financial Information
2. Financial Information Act Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debts
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses
8. Statement of Severance Agreements
9. Schedule of Suppliers of Goods or Services
10. Schedule of Payments for Grants and Contributions

APPROVAL OF STATEMENT OF FINANCIAL INFORMATION

The undersigned, representing the Board of Directors of the First Peoples' Heritage, Language and Culture Council, approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Treasurer

Date September 26, 2017

Financial Information Regulation, Schedule 1

Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name: First Peoples' Heritage, Language and Culture Council Contact Name: Tracey Herbert, Executive Director

Fiscal Year End: March 31, 2017 Phone Number: 250-652-5952

Date Submitted: _____ E-mail: tracey@fpcc.ca

For the Ministry:

Ministry Name: _____ Reviewer: _____

Date Received: _____ Deficiencies:

Yes		No	
Yes		No	

Date Reviewed: _____ Deficiencies Addressed:

Yes		No	
Yes		No	

Approved (SFO): _____ Further Action Taken: _____

Distribution: Legislative Library Ministry Retention

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities				
1 (1) (b)	Operational statement				
1 (1) (c)	Schedule of debts				
1 (1) (d)	Schedule of guarantee and indemnity agreements				
1 (1) (e)	Schedule of employee remuneration and expenses				
1 (1) (f)	Schedule of suppliers of goods and services				
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate				-the Council does not practice fund accounting
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed				

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Statement of Assets & Liabilities					
2	<p>) A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and</p> <p>) Show changes in equity and surplus or deficit due to operations</p>				
Operational Statement					
3 (1)	<p>Prepared in accordance with GAAP or stated accounting principles / policies and consists of:</p> <p>) a Statement of Income or Statement of Revenue and Expenditures, and</p> <p>) a Statement of Changes in Financial Position</p>				
3 (2) 3 (3)	<p>) The Statement of Changes in Financial Position may be omitted if it provides no additional information</p> <p>) The omission must be explained in the notes</p>				<p>- the statement has been included</p> <p>- see above</p>
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund				- the Council does not fall into this category
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date				- the Council has no long-term debt
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts				- see above
4 (3) 4 (4)	<p>) The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information</p> <p>) The omission must be explained in a note to the schedule</p>				- see above

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)				- the Council is not a party to any such agreements
5 (2)	State the entities involved, and the specific amount involved if known				- see above
5 (3) 5 (4)	<p>) The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information</p> <p>) The omission must be explained in a note to the schedule</p>				- see above
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet				
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]				
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]				
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement				
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees				

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration				
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: <ul style="list-style-type: none">) the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and) the range of equivalent months' compensation for them (see Guidance Package for suggested format)				- none for the current fiscal year
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses				- not omitted
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000				
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less				
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement				
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions				

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI				- the Council does not fall into this category
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible				- see above
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)				- see above
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)				
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)				- the Council does not fall into this category
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)				
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors				
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements				

MANAGEMENT REPORT

The Financial Statements contained in this statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Paterson Henn Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *First Peoples' Heritage, Language and Culture Act*. Their examination does not relate to the other schedules of financial information required by the Financial Information Act. Their examination includes a review and evaluation of the Council's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the First Peoples' Heritage, Language and Culture Council,



Tracey Herbert, Executive Director

Date: September 26, 2017

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Financial Statements

Year Ended March 31, 2017

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL
Index to Financial Statements
(In Thousands of Dollars)
Year Ended March 31, 2017

	Page
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING	1
INDEPENDENT AUDITOR'S REPORT	2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Operations	4
Statement of Changes in Net Financial Assets	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 11
Schedule of Grant Revenue (<i>Schedule 1</i>)	12
Schedule of Operations by Program (Unaudited)	13

Management's Report***Management's Responsibility for the Financial Statements***

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and external audited financial statements yearly.

The external auditors, PATERSON HENN CPA, CHARTERED PROFESSIONAL ACCOUNTANTS, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of First Peoples' Heritage, Language and Culture Council and meet when required.

On behalf of First Peoples' Heritage, Language and Culture Council



Tracey Herbert
Chief Executive Officer

May 8 2017



PATERSON HENN CPA
CHARTERED PROFESSIONAL ACCOUNTANTS

Caroline M. Paterson, CPA, CGA*

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INDEPENDENT AUDITOR'S REPORT

To the Members of First Peoples' Heritage, Language & Culture Council

We have audited the accompanying financial statements of First Peoples' Heritage, Language & Culture Council, which comprise the statement of financial position as at March 31, 2017 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of First Peoples' Heritage, Language & Culture Council as at March 31, 2017 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

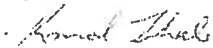
Sidney, British Columbia
May 10, 2017


Chartered Professional Accountants

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL
Statement of Financial Position
March 31, 2017
(In Thousands of Dollars)

	2017	2016
Financial assets		
Cash and banks	\$ 1,059	\$ 842
Accounts receivable	58	28
GST receivable	23	17
Due from government <i>(Note 4)</i>	134	99
	1,274	986
Liabilities		
Accounts payable and accrued liabilities	757	561
Deferred contributions <i>(Note 6)</i>	165	69
	922	630
Net financial assets	352	356
Non-financial assets		
Tangible capital assets <i>(Note 5)</i>	22	22
Prepaid expenses	10	6
	32	28
Accumulated surplus	\$ 384	\$ 384

Approved by the Board:


 _____ Director


 _____ Director

The accompanying notes and supplementary schedules are an integral part of these financial statements.

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Statement of Operations

For the Year Ended March 31, 2017

(In Thousands of Dollars)

	Budget	2017	2016
Revenue			
Grants (<i>Schedule 1</i>)	\$ 3,766	\$ 4,686	\$ 3,813
Administration fees	126	95	87
Interest and other revenue	32	36	36
Deferred revenue	63	(97)	63
	<u>3,987</u>	<u>4,720</u>	<u>3,999</u>
Expenditures			
Arts Programs	1,135	1,311	1,123
First Voices Programs	205	508	210
Language Programs	1,975	2,299	1,982
Operating Expenses	655	594	671
Amortization	17	8	13
	<u>3,987</u>	<u>4,720</u>	<u>3,999</u>
Annual surplus	-	-	-
Accumulated surplus - beginning of year	-	384	384
Accumulated surplus - end of year	<u>\$ -</u>	<u>\$ 384</u>	<u>\$ 384</u>

The accompanying notes and supplementary schedules are an integral part of these financial statements.

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL
Statement of Changes in Net Financial Assets
Year Ended March 31, 2017
(In Thousands of Dollars)

	Budget	2017	2016
Annual surplus	\$ -	\$ -	\$ -
Purchase of tangible capital assets	(15)	(8)	(3)
Amortization of tangible capital assets	17	8	13
Use (acquisition) in prepaid expenses	-	(4)	4
	-	-	-
	<u>2</u>	<u>(4)</u>	<u>14</u>
Increase (decrease) net financial assets	2	(4)	14
Net financial assets - beginning of year	-	356	342
Net financial assets - end of year	<u>\$ 2</u>	<u>\$ 352</u>	<u>\$ 356</u>

The accompanying notes and supplementary schedules are an integral part of these financial statements.

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Statement of Cash Flows

Year Ended March 31, 2017

(In Thousands of Dollars)

	2017	2016
Cash flows from operating activities		
Aboriginal Neighbors	\$ 40	\$ -
BC Arts Council	815	737
BC Ferries	1	27
BC Ministry of Aboriginal Relations & Reconciliation	1,051	1,051
Department of Canadian Heritage	1,007	793
First Nations Health Authority	50	69
First Peoples' Cultural Foundation	322	222
Heritage Branch	-	15
Margaret A. Cargill Foundation	385	149
New Relationship Trust Corporation	1,015	750
Administration fees	-	87
Interest income and other miscellaneous receipts	-	36
Net change in non-cash item - deferred contributions	97	6
	<u>4,783</u>	<u>3,942</u>
Cash used for grants and awards	(2,901)	(2,468)
Cash used for salaries and benefits	(849)	(812)
Cash paid to materials and services	(808)	(872)
	<u>(4,558)</u>	<u>(4,152)</u>
Cash flows from operating activities	<u>225</u>	<u>(210)</u>
Cash flows from investing activity		
Purchase of tangible capital assets	(8)	(3)
Cash flows from investing activity	<u>(8)</u>	<u>(3)</u>
Cash flows from financing activity		
Cash from (advances) loans receivable	-	100
Cash flows from financing activity	<u>-</u>	<u>100</u>
Increase (decrease) in cash	217	(113)
Cash - beginning of year	<u>842</u>	<u>955</u>
Cash - end of year	\$ 1,059	\$ 842

The accompanying notes and supplementary schedules are an integral part of these financial statements.

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2017

1. NATURE OF OPERATIONS

The First Peoples' Heritage, Language & Culture Council (the "Council") is a Crown Corporation, established under the *First Peoples' Heritage, Language and Culture Act* and is an agent of the Crown. The Council commenced operations April 1, 1991. The mission of the Council is as follows:

- To preserve, restore and enhance First Nations' heritage, language and culture;
- To increase understanding and sharing of knowledge, within both First Nations' and non-First Nations' communities; and
- To heighten appreciation and acceptance of the wealth of cultural diversity among British Columbians.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements were prepared in accordance with Canadian public sector accounting standards.

Budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by the Board of Directors.

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost less accumulated amortization. Tangible capital assets are amortized over their estimated useful lives on a straight-line basis at the following rates:

Computer equipment	3 years
Computer software	3 years
Furniture and equipment	5 years
Leasehold improvements	7 years

No amortization has been taken on the Art Collection.

Revenue recognition

The Council follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Donated services and materials

Donated materials are recorded both as donations and expenses at their fair value when fair value can be reasonably estimated. Donated services are not recorded in the financial statements, as they cannot be reasonably estimated. The Council also receives a number of volunteer hours from the Board of Directors, which have not been recognized, due to the difficulty of estimating their value.

(continues)

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2017

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

3. RELATED PARTY TRANSACTIONS

The Council's Board of Directors and Advisory Committee are appointed by the Minister of Aboriginal Relations and Reconciliation. There are two parallel processes for appointment for these positions. Three board positions are appointed by the Board Development Office by application and the other nine directors on the board are selected by the Council's board of governance committee through an application process. These board members are from BC First Nations communities. The Council's Advisory Committee has thirty-four positions, one for each BC First Nations Language, and these Advisory Committee members are selected by the Council's governance committee.

It is inevitable that there will be grants made to the community linked to one of the Council's Board or Advisory Committee members. The standard application process and the peer review processes by which the Council selects grants ensures there is not a conflict of interest.

The First Peoples' Heritage, Language and Culture Council is related through common ownership to all Province of British Columbia ministries, agencies and Crown corporations. Transactions with these entities are made under normal operational terms and conditions.

4. DUE FROM GOVERNMENT

Due from government consists of the following:

(In Thousands of Dollars)

	March 31, 2017	March 31, 2016
Federal government	\$ 127	\$ 76
Provincial government	7	23
	\$ 134	\$ 99

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2017

5. TANGIBLE CAPITAL ASSETS

(In Thousands of Dollars)

<u>Cost</u>	March 31, 2016 Balance	Additions	Disposals	March 31, 2017 Balance
Art Collection	\$ 14	\$ -	\$ -	\$ 14
Computer equipment	254	8	-	262
Computer software	51	-	-	51
Furniture and Equipment	86	-	-	86
Leasehold Improvements	167	-	-	167
	\$ 572	\$ 8	\$ -	\$ 580

<u>Accumulated Amortization</u>	2016 Balance	Amortization	Accumulated Amortization on Disposals	2017 Balance
Art Collection	\$ -	\$ -	\$ -	\$ -
Computer equipment	248	7	-	255
Computer software	51	-	-	51
Furniture and Equipment	84	1	-	85
Leasehold Improvements	167	-	-	167
	\$ 550	\$ 8	\$ -	\$ 558

<u>Net book value</u>	March 31, 2017	March 31, 2016
Art Collection	\$ 14	\$ 14
Computer equipment	7	6
Furniture and Equipment	1	2
	\$ 22	\$ 22

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2017

6. DEFERRED CONTRIBUTIONS

Deferred contributions consists of funding under contribution agreements and other restricted contributions. Contributions are recognized as revenue in the fiscal year the related expenses are incurred or services are performed. Deferred contributions consists of the following:

	(in Thousands of Dollars)			
	Balance	Receipts	Transferred to	Balance
	April 1, 2016	during year	revenue	March 31, 2017
Aboriginal Neighbors	\$ -	\$ 40	\$ 36	\$ 4
BC Arts Council - Program Review	63	-	63	-
BC Arts Council - Arts Map	-	50	-	50
First Nations Health Authority	6	-	6	-
Margaret A. Cargill Foundation	-	385	274	111
	<u>\$ 69</u>	<u>\$ 475</u>	<u>\$ 379</u>	<u>\$ 165</u>

	(in Thousands of Dollars)			
	Balance	Receipts	Transferred to	Balance
	April 1, 2015	during year	revenue	March 31, 2016
BC Arts Council	\$ 63	\$ -	\$ -	\$ 63
Canada Council for the Arts	2	-	2	-
First Nations Health Authority	6	-	-	6
New Relationship Trust	50	-	50	-
University of Victoria - Netolnew	11	-	11	-
	<u>\$ 132</u>	<u>\$ -</u>	<u>\$ 63</u>	<u>\$ 69</u>

7. CAPITAL STOCK

The capital of the Council is one share with a par value of \$100. The share is issued to and held by Her Majesty the Queen in right of the Province of British Columbia.

8. PUBLIC SERVICE PENSION PLAN

The Council and its employees contribute to the BC Public Service Pension Plan. The plan is a multi-employer defined benefit plan administered by the British Columbia Pension Corporation in accordance with the *Public Sector Pension Plans Act*.

The plan provides defined pension benefits to employees based on their length of service and rates of pay. The risks and rewards associated with the Plan's unfunded liability or surplus are shared between the employers and the Plan's members and may be reflected in their future contributions. No pension liability for this type of plan is included in the financial statements.

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2017

9. CONTRACTUAL LEASE AGREEMENT

The Council entered into a seven year commercial lease agreement with the Tsartlip First Nation on February 14, 2014 and expiring February 14, 2021 for its premises. The base minimum yearly rental is \$42,000 annually with any additional taxes, charges or other costs to be paid by the Council.

The minimum annual operating lease repayment is:

	(In Thousands of Dollars)
2018	\$ 42
2019	42
2020	42
2021	37
	<hr/>
	<u>\$ 163</u>

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Schedule of Grant Revenue

(Schedule 1)

(In Thousands of Dollars)

Year Ended March 31, 2017

(In Thousands of Dollars)

	Budget	2017	2016
Revenue			
BC Ministry of Aboriginal Relations & Reconciliation	\$ 1,051	\$ 1,051	\$ 1,051
Department of Canadian Heritage	810	1,007	793
New Relationship Trust Corporation	750	1,015	750
BC Arts Council	735	815	737
Heritage Branch	-	-	15
Margaret A. Cargil Foundation	149	385	149
First Peoples' Cultural Foundation	250	322	222
First Nations Health Authority	-	50	69
Aboriginal Neighbors	-	40	-
BC Ferries	21	1	27
	<u>\$ 3,766</u>	<u>\$ 4,686</u>	<u>\$ 3,813</u>

The accompanying notes and supplementary schedules are an integral part of these financial statements.

FIRST PEOPLES' HERITAGE, LANGUAGE AND CULTURE COUNCIL

Schedule of Operations by Program (Unaudited)

Year Ended March 31, 2017

(In Dollars)

	Administration	Arts Program	First Voices	Language Program	Total
Revenue					
DCH	(79)	-	-	1,006,588	1,006,509
BC Arts Council	-	815,000	-	-	815,000
MARR	499,466	47,777	160,492	343,265	1,051,000
Aboriginal Neighbors	-	-	-	38,925	38,925
FPCF	-	-	82,500	239,992	322,492
New Relationship Trust	-	160,000	265,330	590,000	1,015,330
Margaret A. Cargil Foundation	-	385,020	-	-	385,020
BC Ferries	-	1,300	-	-	1,300
First Nations Health Authority	-	-	-	50,000	50,000
	<u>499,387</u>	<u>1,409,097</u>	<u>508,322</u>	<u>2,268,770</u>	<u>4,685,576</u>
Revenue - Other					
Interest and other	7,854	-	-	28,415	36,269
Administration fees	95,115	-	-	-	95,115
Deferred Revenue	-	(98,199)	-	1,378	(96,821)
	<u>102,969</u>	<u>(98,199)</u>	<u>-</u>	<u>29,793</u>	<u>34,563</u>
Total Revenue	<u>602,356</u>	<u>1,310,898</u>	<u>508,322</u>	<u>2,298,563</u>	<u>4,720,139</u>
Expenditures					
Grants	-	971,154	250,000	1,680,158	2,901,312
Salaries and Benefits	311,194	175,870	157,160	204,316	848,540
Community Resources	648	64,322	-	122,867	187,837
Purchased Services	3,944	49,607	97,830	205,124	356,505
Professional Fees	60,166	-	-	-	60,166
Facilities	58,619	-	-	-	58,619
Other Operating Costs	115,116	49,945	3,332	86,098	254,491
Board and Advisory	44,223	-	-	-	44,223
Total Expenditures before amortization	<u>593,910</u>	<u>1,310,898</u>	<u>508,322</u>	<u>2,298,563</u>	<u>4,711,693</u>
Excess (Deficiency) of Revenue over Expenditure before amortization	8,446	-	-	-	8,446
Amortization	8,446	-	-	-	8,446
Total Expenditures	<u>602,356</u>	<u>1,310,898</u>	<u>508,322</u>	<u>2,298,563</u>	<u>4,720,139</u>
Excess (Deficiency) of Revenue over Expenditure	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

SCHEDULE OF DEBTS

The First Peoples' Heritage, Language and Culture Council has no long-term debt.

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The First Peoples' Heritage, Language and Culture Council has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

SCHEDULE OF REMUNERATION AND EXPENSES**Board of Directors**

Name	Position	Retainers	Meeting Fees and Current Rates	Number of Meeting Days Attended	Per Diem Fees	Total Remuneration
Cynthia Callison	Chair	N/A – Level 2 Appointee	\$350	12	0 \$	4,200
		N/A – Level 2 Appointee	\$250	3	0 \$	750
Linda Bristol	Vice-Chair	N/A – Level 2 Appointee	\$250	5	0 \$	1,250
Konrad Theile	Secretary	N/A – Level 2 Appointee	\$250	5	0 \$	1,250
Cynthia Jensen-Fisk	Treasurer	N/A – Level 2 Appointee	\$250	5	0 \$	1,250
Jaskwaan Bedard	Director	N/A – Level 2 Appointee	\$250	3	0 \$	750
Frances Brown	Director	N/A – Level 2 Appointee	\$250	4	0 \$	1,000
Shain Jackson	Director	N/A – Level 2 Appointee	\$250	0	0 \$	-
Dr. Peter Jacobs	Director	N/A – Level 2 Appointee	\$250	0	0 \$	-
Dr. Trish Rosborough	Director	N/A – Level 2 Appointee	\$250	3	0 \$	750
Rachel Holmes	Govt Seat	N/A – Level 2 Appointee	\$250	0	0 \$	-
						\$ 11,200

Employees	Remuneration	Expenses	Total
Employees with remuneration and expenses exceeding \$75,000			
Tracey Herbert Chief Executive Officer	96,059	17,945	\$ 114,005
			\$ -
			-
Total employees with remuneration and expenses of \$75,000 or less	618,766	28,228	646,995
Total payments for employees	\$ 714,826	\$ 46,174	\$ 760,999

Reconciliation

Total Remuneration - Other Employees \$ 760,999

Add:

Benefit costs reported as Payments to suppliers on "Schedule of Payments to Suppliers" 133,714

Less:

Employee expenses not included in "Wages & Benefits" per Statement of Operations (46,174)

Total Remuneration and Expenses per Statement of Operations \$ 848,540

STATEMENT OF SEVERANCE AGREEMENTS

The First Peoples' Heritage, Language and Culture Council did not enter into any new severance agreements during the fiscal year.

SCHEDULE OF SUPPLIERS OF GOODS OR SERVICES

Name	Amount paid
BC Public Services Pension Plan	61,814
Gessner Suzanne	79,790
Marlin Travel	59,264
Minister of Finance	90,000
PeopleLink Consulting	26,147
Receiver General	43,999
RH Consulting Services	28,568
Tsartlip First Nation	46,066

Total payments to suppliers who received aggregate payments exceeding \$25,000	\$ 435,647
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Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less	\$ 668,353
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Total payments to suppliers	\$ 1,104,000
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Reconciliation

Total payments to suppliers per above	\$ 1,104,000
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Add:

Grants & Contributions reported under "Schedule of Payments Made for Grants & Contributions"	\$ 2,901,312
Remuneration & Expenses reported under "Schedule of Remuneration & Expenses"	\$ 810,121

Subtract:

Employee Expenses reported under "Schedule of Remuneration & Expenses"	\$ (95,296)
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Total Expenditures reported per Statement of Operations	\$ 4,720,138
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SCHEDULE OF PAYMENTS MADE FOR GRANTS AND CONTRIBUTIONS

Name	Amount paid
Abbotsford Arts Council	29,800
Adams Lake Indian Band	64,350
Carving on the Edge	43,000
Chemainus Native College	40,000
Dzawada'enuxw First	27,100
Ehattesaht Chinekint Tribe	27,250
FIRST PEOPLES CULTURAL FOUNDATION	54,662
Full Circle First Nation's	30,000
Gitwangak Education Society	57,008
Gitxaala Environmental Monitoring	26,414
Haida Gwaii Museum	30,000
KAS Cultural Society	58,500
Kitasoo Band Office/Xai'xais FirstNation	35,000
Kitselas First Nation	33,440
Laich-Kwil-Tach Treaty Society	30,371
Lil'wat7ul Culture Centre	77,215
Lower Nicola Indian Band	46,652
Malahat Nation	46,500
Nicola Tribal Association	27,500
Nuyumbalees Society	35,000
Okanagan Indian Band	40,387
Partners In Arts	30,000
Skidegate Haida Immersion	58,557
Songhees Nation	26,825
SPI7uySquqluts Language &	48,888
Splatsin Tsm7aksaltn Society	42,000
Splatsin Tsm7aksaltn Teaching	27,500
Sto:lo Shxweli	27,000
Stz'uminus First Nation	39,500
Syilx Language House Association	53,500
Tahltan Central Council	35,000
Theytus Books Ltd.	30,000
Trepanier France	28,200
Tsleil-Waututh First Nation	35,000
Upper St'at'imc Language,	60,946
Wilp Wilxo'oskwhl Nisga'a	27,500
WSANEC School Board	64,715
Wuikinuxv Kitasoo Nuxalk	85,555
Yunesit'in Government	37,292
Yuulu?il?ath Government	29,999
Total payments for grants and contributions exceeding \$25,000	\$ 1,648,125
Consolidated total payments of grants and contributions of \$25,000 or less	\$ 1,253,187
Total payments for grants and contributions per Statement of Operations	\$ 2,901,312
Reconciliation	
Total payments for grants and contributions	\$ 2,901,312
Add:	
Subtract:	
Total payments for grants and contributions reported per Statement of Operations	\$ 2,901,312