

First Peoples' Heritage, Language and Culture Council

2016 Statement of Financial Information

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APPROVAL OF STATEMENT OF FINANCIAL INFORMATION

The undersigned, representing the Board of Directors of the First Peoples' Heritage, Language and Culture Council, approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

A handwritten signature in blue ink, reading "Karmel Thiel", is positioned above a horizontal line.

Treasurer

Date September 27, 2016

Financial Information Regulation, Schedule 1

Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name: First Peoples' Heritage, Language and Culture Council

Contact Name: Tracey Herbert, Executive Director

Fiscal Year End: March 31, 2016

Phone Number: 250-652-5952

Date Submitted: September 28, 2016

E-mail: tracey@fpcc.ca

For the Ministry:

Ministry Name: _____

Reviewer: _____

Date Received: _____

Deficiencies: _____

Yes

No

Date Reviewed: _____

Deficiencies Addressed: _____

Yes

No

Approved (SFO): _____

Further Action Taken: _____

Distribution: Legislative Library ☐

Ministry Retention ☐

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities				
1 (1) (b)	Operational statement				
1 (1) (c)	Schedule of debts				
1 (1) (d)	Schedule of guarantee and indemnity agreements				
1 (1) (e)	Schedule of employee remuneration and expenses				
1 (1) (f)	Schedule of suppliers of goods and services				
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate				-the Council does not practice fund accounting
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed				

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Statement of Assets & Liabilities					
2	<ul style="list-style-type: none"> A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and Show changes in equity and surplus or deficit due to operations 				
Operational Statement					
3 (1)	<p>Prepared in accordance with GAAP or stated accounting principles / policies and consists of:</p> <ul style="list-style-type: none"> a Statement of Income or Statement of Revenue and Expenditures, and a Statement of Changes in Financial Position 				
3 (2) 3 (3)	<ul style="list-style-type: none"> The Statement of Changes in Financial Position may be omitted if it provides no additional information The omission must be explained in the notes 				<p>- the statement has been included</p> <p>- see above</p>
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund				- the Council does not fall into this category
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date				- the Council has no long-term debt
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts				- see above
4 (3) 4 (4)	<ul style="list-style-type: none"> The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information The omission must be explained in a note to the schedule 				- see above

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)				- the Council is not a party to any such agreements
5 (2)	State the entities involved, and the specific amount involved if known				- see above
5 (3) 5 (4)	<ul style="list-style-type: none"> The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information The omission must be explained in a note to the schedule 				- see above
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet				
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]				
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]				
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement				
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees				

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration				
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: <ul style="list-style-type: none"> the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and the range of equivalent months' compensation for them (see Guidance Package for suggested format)				- none for the current fiscal year
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses				- not omitted
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000				
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less				
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement				
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions				

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI				- the Council does not fall into this category
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible				- see above
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)				- see above
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)				
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)				- the Council does not fall into this category
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)				
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors				
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements				

MANAGEMENT REPORT

The Financial Statements contained in this statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Paterson Henn Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *First Peoples' Heritage, Language and Culture Act*. Their examination does not relate to the other schedules of financial information required by the Financial Information Act. Their examination includes a review and evaluation of the Council's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the First Peoples' Heritage, Language and Culture Council,



Tracey Herbert, Executive Director

Date: September 27, 2016

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Financial Statements

Year Ended March 31, 2016

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL
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(In Thousands of Dollars)
Year Ended March 31, 2016

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Management's Report

Management's Responsibility for the Financial Statements

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and external audited financial statements yearly.

The external auditors, PATERSON HENN CPA, CHARTERED PROFESSIONAL ACCOUNTANTS, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of First Peoples' Heritage, Language and Culture Council and meet when required.

On behalf of First Peoples' Heritage, Language and Culture Council



Tracey Herbert
Chief Executive Officer

May 9 2016



PATERSON HENN CPA
CHARTERED PROFESSIONAL ACCOUNTANTS

Caroline M. Paterson, CPA, CGA*

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INDEPENDENT AUDITOR'S REPORT

To the Members of First Peoples' Heritage, Language & Culture Council

We have audited the accompanying financial statements of First Peoples' Heritage, Language & Culture Council, which comprise the statement of financial position as at March 31, 2016 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of First Peoples' Heritage, Language & Culture Council as at March 31, 2016 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Sidney, British Columbia
May 11, 2016

Chartered Professional Accountants

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL**Statement of Financial Position****March 31, 2016****(In Thousands of Dollars)**

	2016	2015
Financial assets		
Cash and banks	\$ 842	\$ 955
Accounts receivable	28	39
GST receivable	17	18
Loans receivable (Note 4)	-	100
Due from government (Note 5)	99	433
	<u>986</u>	<u>1,545</u>
Liabilities		
Accounts payable and accrued liabilities	561	1,140
Deferred contributions (Note 7)	69	63
	<u>630</u>	<u>1,203</u>
Net financial assets	<u>356</u>	<u>342</u>
Non-financial assets		
Tangible capital assets (Note 6)	22	32
Prepaid expenses	6	10
	<u>28</u>	<u>42</u>
Accumulated surplus	<u>\$ 384</u>	<u>\$ 384</u>

Approved by the Board:DirectorDirector

The accompanying notes and supplementary schedules are an integral part of these financial statements.

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Statement of Operations

For the Year Ended March 31, 2016

(In Thousands of Dollars)

	Budget	2016	2015
Revenue			
Grants (<i>Schedule 1</i>)	\$ 3,440	\$ 3,813	\$ 4,094
Administration fees	209	87	67
Interest and other revenue	10	36	49
Deferred revenue	178	63	305
	<u>3,837</u>	<u>3,999</u>	<u>4,515</u>
Expenditures			
Arts Programs	929	1,123	1,391
First Voices Programs	428	210	574
Language Programs	1,781	1,982	1,696
Operating Expenses	659	671	837
Amortization	40	13	17
	<u>3,837</u>	<u>3,999</u>	<u>4,515</u>
Annual surplus	-	-	-
Accumulated surplus - beginning of year	<u>384</u>	<u>384</u>	<u>384</u>
Accumulated surplus - end of year	<u>\$ 384</u>	<u>\$ 384</u>	<u>\$ 384</u>

The accompanying notes and supplementary schedules are an integral part of these financial statements.

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL
Statement of Changes in Net Financial Assets
Year Ended March 31, 2016
(In Thousands of Dollars)

	Budget	2016	2015
Annual surplus	\$ -	\$ -	\$ -
Purchase of tangible capital assets	(15)	(3)	(15)
Amortization of tangible capital assets	40	13	17
Use (acquisition) in prepaid expenses	-	4	(5)
	-	-	-
	25	14	(3)
Increase (decrease) net financial assets	25	14	(3)
Net financial assets - beginning of year	384	342	345
Net financial assets - end of year	\$ 409	\$ 356	\$ 342

The accompanying notes and supplementary schedules are an integral part of these financial statements.

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Statement of Cash Flows Year Ended March 31, 2016 (In Thousands of Dollars)

	2016	2015
Cash flows from operating activities		
BC Arts Council	\$ 737	\$ 735
BC Ferries	27	-
BC Ministry of Aboriginal Relations & Reconciliation	1,051	1,351
Department of Canadian Heritage	793	760
First Nations Health Authority	69	-
First Peoples' Cultural Foundation	222	213
Google Inc.	-	50
Heritage Branch	15	-
Margaret A. Cargill Foundation	149	249
New Relationship Trust Corporation	750	700
Royal BC Museum	-	23
University of Victoria	-	13
Administration fees	87	67
Interest income and other miscellaneous receipts	36	49
Net change in non-cash item - deferred contributions	6	305
	<u>3,942</u>	<u>4,515</u>
 Cash used for grants and awards	 (2,468)	 (3,099)
Cash used for salaries and benefits	(812)	(743)
Cash paid to materials and services	(872)	(130)
	<u>(4,152)</u>	<u>(3,972)</u>
 Cash flows from operating activities	 <u>(210)</u>	 <u>543</u>
Cash flows from investing activity		
Purchase of tangible capital assets	(3)	(15)
 Cash flows from investing activity	 <u>(3)</u>	 <u>(15)</u>
Cash flows from financing activity		
Cash from (advances) loans receivable	100	(100)
 Cash flows from financing activity	 <u>100</u>	 <u>(100)</u>
Increase (decrease) in cash	(113)	428
Cash - beginning of year	955	527
Cash - end of year	<u>\$ 842</u>	<u>\$ 955</u>

The accompanying notes and supplementary schedules are an integral part of these financial statements.

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2016

1. NATURE OF OPERATIONS

The First Peoples' Heritage, Language & Culture Council (the "Council") is a Crown Corporation, established under the *First Peoples' Heritage, Language and Culture Act* and is an agent of the Crown. The Council commenced operations April 1, 1991. The mission of the Council is as follows:

- To preserve, restore and enhance First Nations' heritage, language and culture;
- To increase understanding and sharing of knowledge, within both First Nations' and non-First Nations' communities; and
- To heighten appreciation and acceptance of the wealth of cultural diversity among British Columbians.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements were prepared in accordance with Canadian public sector accounting standards.

Budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by the Board of Directors.

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost less accumulated amortization. Tangible capital assets are amortized over their estimated useful lives on a straight-line basis at the following rates:

Computer equipment	3 years
Computer software	3 years
Furniture and equipment	5 years
Leasehold improvements	7 years

No amortization has been taken on the Art Collection.

Loans receivable

Loans receivable are recorded at amortized cost less any amount for valuation allowance. Valuation allowances are made to reflect loans receivable at the lower of amortized cost and the net recoverable value, when collectibility and risk of loss exists. Changes in valuation allowance are recognized in the statement of operations. Interest is accrued on loans receivable to the extent it is deemed collectable.

Revenue recognition

The Council follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

(continues)

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Donated services and materials

Donated materials are recorded both as donations and expenses at their fair value when fair value can be reasonably estimated. Donated services are not recorded in the financial statements, as they cannot be reasonably estimated. The Council also receives a number of volunteer hours from the Board of Directors, which have not been recognized, due to the difficulty of estimating their value.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

3. RELATED PARTY TRANSACTIONS

The Council's Board of Directors and Advisory Committee are appointed by the Minister of Aboriginal Relations and Reconciliation. There are two parallel processes for appointment for these positions. Three board positions are appointed by the Board Development Office by application and the other nine directors on the board are selected by the Council's board of governance committee through an application process. These board members are from BC First Nations communities. The Council's Advisory Committee has thirty-four positions, one for each BC First Nations Language, and these Advisory Committee members are selected by the Council's governance committee.

It is inevitable that there will be grants made to the community linked to one of the Council's Board or Advisory Committee members. The standard application process and the peer review processes by which the Council selects grants ensures there is not a conflict of interest.

The First Peoples' Heritage, Language and Culture Council is related through common ownership to all Province of British Columbia ministries, agencies and Crown corporations. Transactions with these entities are made under normal operational terms and conditions.

4. LOANS RECEIVABLE

In the prior year the Council approved and provided a short term loan to the First Peoples' Cultural Foundation for the purposes of funding a specific project. The loan was repaid in full in the current year and no interest was accrued. The loan was repaid within the terms of the loan.

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2016

5. DUE FROM GOVERNMENT

Due from government consists of the following:

(In Thousands of Dollars)

	March 31, 2016	March 31, 2015
Federal government	\$ 76	\$ 125
Provincial government	23	308
	\$ 99	\$ 433

6. TANGIBLE CAPITAL ASSETS

(In Thousands of Dollars)

<u>Cost</u>	March 31, 2015 Balance	Additions	Disposals	March 31, 2016 Balance
Art Collection	\$ 14	\$ -	\$ -	\$ 14
Computer equipment	251	3	-	254
Computer software	51	-	-	51
Furniture and Equipment	86	-	-	86
Leasehold Improvements	167	-	-	167
	\$ 569	\$ 3	\$ -	\$ 572

<u>Accumulated Amortization</u>	2015 Balance	Amortization	Accumulated Amortization on Disposals	2016 Balance
Art Collection	\$ -	\$ -	\$ -	\$ -
Computer equipment	237	11	-	248
Computer software	50	1	-	51
Furniture and Equipment	83	1	-	84
Leasehold Improvements	167	-	-	167
	\$ 537	\$ 13	\$ -	\$ 550

<u>Net book value</u>	March 31, 2016	March 31, 2015
Art Collection	\$ 14	\$ 14
Computer equipment	6	14
Computer software	-	1
Furniture and Equipment	2	3
	\$ 22	\$ 32

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2016

7. DEFERRED CONTRIBUTIONS

Deferred contributions consists of funding under contribution agreements and other restricted contributions. Contributions are recognized as revenue in the fiscal year the related expenses are incurred or services are performed. Deferred contributions consists of the following:

	(in Thousands of Dollars)			
	Balance April 1, 2015	Receipts during year	Transferred to revenue	Balance March 31, 2016
BC Arts Council	\$ -	\$ 63	\$ -	\$ 63
Canada Council for the Arts	2	-	2	-
First Nations Health Authority	-	6	-	6
New Relationship Trust	50	-	50	-
University of Victoria - Netolnew	11	-	11	-
	<u>\$ 63</u>	<u>\$ 69</u>	<u>\$ 63</u>	<u>\$ 69</u>

	(in Thousands of Dollars)			
	Balance April 1, 2014	Receipts during year	Transferred to revenue	Balance March 31, 2015
BC Arts Council	\$ 196	\$ -	\$ 196	\$ -
Canada Council for the Arts	13	-	11	2
Google Inc.	8	-	8	-
Liard First Nations	1	-	1	-
Margaret A. Cargill Foundation	16	-	16	-
New Relationship Trust	-	50	-	50
Royal BC Museum	73	-	73	-
University of Victoria - Netolnew	-	11	-	11
University of Victoria - Stronger Together	2	-	2	-
	<u>\$ 309</u>	<u>\$ 61</u>	<u>\$ 307</u>	<u>\$ 63</u>

8. CAPITAL STOCK

The capital of the Council is one share with a par value of \$100. The share is issued to and held by Her Majesty the Queen in right of the Province of British Columbia.

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Notes to Financial Statements

(In Thousands of Dollars)

Year Ended March 31, 2016

9. PUBLIC SERVICE PENSION PLAN

The Council and its employees contribute to the BC Public Service Pension Plan. The plan is a multi-employer defined benefit plan administered by the British Columbia Pension Corporation in accordance with the *Public Sector Pension Plans Act*.

The plan provides defined pension benefits to employees based on their length of service and rates of pay. The risks and rewards associated with the Plan's unfunded liability or surplus are shared between the employers and the Plan's members and may be reflected in their future contributions. No pension liability for this type of plan is included in the financial statements.

10. CONTRACTUAL LEASE AGREEMENT

The Council entered into a seven year commercial lease agreement with the Tsartlip First Nation on February 14, 2014 and expiring February 14, 2021 for its premises. The base minimum yearly rental is \$42,000 annually with any additional taxes, charges or other costs to be paid by the Council.

The minimum annual operating lease repayment is:

	(In Thousands of Dollars)
2017	\$ 42
2018	42
2019	42
2020	42
2021	37
	<hr/>
	<u>\$ 205</u>

FIRST PEOPLES' HERITAGE, LANGUAGE & CULTURE COUNCIL

Schedule of Grant Revenue

(Schedule 1)

(In Thousands of Dollars)

Year Ended March 31, 2016

(In Thousands of Dollars)

	Budget	2016	2015
Revenue			
BC Arts Council	\$ 535	\$ 737	\$ 735
BC Ferries	-	27	-
BC Ministry of Aboriginal Relations & Reconciliation	1,051	1,051	1,351
Department of Canadian Heritage	834	793	760
First Nations Health Authority	-	69	-
First Peoples' Cultural Foundation	250	222	213
Google Inc.	-	-	50
Heritage Branch	-	15	-
Margaret A. Cargil Foundation	20	149	249
New Relationship Trust Corporation	750	750	700
Royal BC Museum	-	-	23
University of Victoria	-	-	13
	\$ 3,440	\$ 3,813	\$ 4,094

The accompanying notes and supplementary schedules are an integral part of these financial statements.

FIRST PEOPLES' HERITAGE, LANGUAGE AND CULTURE COUNCIL

Schedule of Operations by Program (Unaudited)

Year Ended March 31, 2016

(In Dollars)

	Administration	Arts Program	First Voices	Language Program	Total
Revenue					
DCH	-	-	-	793,355	793,355
BC Arts Council	-	737,000	-	-	737,000
MARR	559,751	47,820	159,776	283,653	1,051,000
Heritage Branch	15,000	-	-	-	15,000
FPCF	-	-	-	221,483	221,483
New Relationship Trust	-	160,000	-	590,000	750,000
Margaret A. Cargil Foundation	-	148,838	-	-	148,838
BC Ferries	-	26,580	-	-	26,580
First Nations Health Authority	-	-	-	69,421	69,421
	<u>574,751</u>	<u>1,120,238</u>	<u>159,776</u>	<u>1,957,912</u>	<u>3,812,677</u>
Revenue - Other					
Interest and other	11,874	540	-	23,929	36,343
Administration fees	86,593	-	-	-	86,593
Deferred Revenue	11,000	2,072	50,000	-	63,072
	<u>109,467</u>	<u>2,612</u>	<u>50,000</u>	<u>23,929</u>	<u>186,008</u>
Total Revenue	<u>684,218</u>	<u>1,122,850</u>	<u>209,776</u>	<u>1,981,841</u>	<u>3,998,685</u>
Expenditures					
Grants	5,000	877,000	-	1,585,903	2,467,903
Salaries and Benefits	349,437	149,722	150,117	162,366	811,642
Community Resources	1,146	26,953	7,005	88,265	123,369
Purchased Services	36,339	22,066	50,000	73,883	182,288
Professional Fees	41,031	-	-	-	41,031
Facilities	58,500	-	-	-	58,500
Other Operating Costs	128,624	47,109	2,654	71,424	249,811
Board and Advisory	51,326	-	-	-	51,326
Total Expenditures	<u>671,403</u>	<u>1,122,850</u>	<u>209,776</u>	<u>1,981,841</u>	<u>3,985,870</u>
Excess (Deficiency) of Revenue over Expenditure before amortization	12,815	-	-	-	12,815
Amortization	<u>12,815</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,815</u>
Excess (Deficiency) of Revenue over Expenditure	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

SCHEDULE OF DEBTS

The First Peoples' Heritage, Language and Culture Council has no long-term debt.

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The First Peoples' Heritage, Language and Culture Council has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

SCHEDULE OF REMUNERATION AND EXPENSES**Board of Directors**

Name	Position	Retainers	Meeting Fees and Current Rates	Number of Meeting Days Attended	Per Diem Fees	Total Remuneration
Marlene Erickson	Chair	N/A – Level 2 Appointee	\$350	0	0 \$	-
Gary Johnston	Vice-Chair	N/A – Level 2 Appointee	\$250	4	0 \$	1,000
Laura Webb	Secretary/Treasurer	N/A – Level 2 Appointee	\$250	1	0 \$	250
Peter Jacobs	Director	N/A – Level 2 Appointee	\$250	0	0 \$	-
Rachel Holmes	Director	N/A – Level 2 Appointee	\$0		0 \$	-
Bill Cohen	Director	N/A – Level 2 Appointee	\$250	6	0 \$	1,500
Trish Rosborough	Director	N/A – Level 2 Appointee	\$250	2	0 \$	500
Clifford Atleo	Director	N/A – Level 2 Appointee	\$250	2	0 \$	500
Mike Willie	Director	N/A – Level 2 Appointee	\$250	0	0 \$	-
Cynthia Jensen-Fisk	Director	N/A – Level 2 Appointee	\$250	3	0 \$	750
Cynthia Callison	Director	N/A – Level 2 Appointee	\$250	3	0 \$	750
Konrad Theile	Director	N/A – Level 2 Appointee	\$250	2	0 \$	500
Linda Bristol	Director	N/A – Level 2 Appointee	\$250	4	0 \$	1,000
John Elliott	FNESC Representative	N/A – Level 2 Appointee	\$250	2	0 \$	500
						\$ 7,250

Employees	Remuneration	Expenses	Total
Employees with remuneration and expenses exceeding \$75,000			
Tracey Herbert Chief Executive Officer	88,388	20,276 \$	108,664 \$
			-
Total employees with remuneration and expenses of \$75,000 or less	597,792	51,572	649,364
Total payments for employees	\$ 686,180	\$ 71,848	\$ 758,028

Reconciliation

Total Remuneration - Other Employees	\$ 758,028
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Add:

Benefit costs reported as Payments to suppliers on "Schedule of Payments to Suppliers"	125,466
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Less:

Employee expenses not included in "Wages & Benefits" per Statement of Operations	(71,848)
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Total Remuneration and Expenses per Statement of Operations	\$ 811,646
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STATEMENT OF SEVERANCE AGREEMENTS

The First Peoples' Heritage, Language and Culture Council did not enter into any new severance agreements during the fiscal year.

SCHEDULE OF SUPPLIERS OF GOODS OR SERVICES

Name	Amount paid
BC Public Services Pension Plan	
First Peoples' Cultural FDN	62,448.35
Gessner Suzanne	28,237.50
Hilton Whistler Resort	49,640.97
Receiver General	34,518.29
Tsartlip First Nation	43,922.41
	45,766.78

Total payments to suppliers who received aggregate payments exceeding \$25,000	\$ 264,534
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Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less	\$ 580,068
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Total payments to suppliers	\$ 844,602
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Reconciliation

Total payments to suppliers per above	\$ 844,602
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Add:

Grants & Contributions reported under "Schedule of Payments Made for Grants & Contributions"	\$ 2,467,903
Remuneration & Expenses reported under "Schedule of Remuneration & Expenses"	\$ 758,028

Subtract:

Employee Expenses reported under "Schedule of Remuneration & Expenses"	\$ (71,848)
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Total Expenditures reported per Statement of Operations	\$ 3,998,685
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SCHEDULE OF PAYMENTS MADE FOR GRANTS AND CONTRIBUTIONS

Name	Amount paid
Adams Lake Indian Band	50,361
Bill Reid Gallery of	30,000
Campbell River Indian Band	30,704
Carrier Sekani Family Services	30,000
Ditidaht Community School	29,196
En'owkin Centre	32,854
Gitwangak Education Society	77,132
Gitxaala Nation	50,735
KAS Cultural Society	60,682
Kitasoo Xai'Xais Integrated Resource	35,000
Kwadacha Nation	38,590
Kyah Wiget Education Society	35,000
Lil'wat7ul Culture Centre	47,000
Mack Norma	28,000
Miscellaneous Productions Society	30,000
Okanagan Indian Band	81,271
Penticton Indian Band	35,000
Quuquasta Language Society	31,000
Skeetchestn Community School	34,800
Skidegate Haida Immersion	49,715
St. Mary's Indian Band	31,500
Tahltan Central Council	55,000
Toquaht First Nation	28,544
Tsleil-Waututh First Nation	35,000
Ucwalmicw Centre Society	26,715
Upper St'at'imc Language,	31,500
WSANEC School Board	35,000
Wuikinuxv Kitasoo Nuxalk	46,742

Total payments for grants and contributions exceeding \$25,000	\$ 1,127,042
Consolidated total payments of grants and contributions of \$25,000 or less	\$ 1,340,861
Total payments for grants and contributions per Statement of Operations	\$ 2,467,903

Reconciliation

Total payments for grants and contributions \$ 2,467,903

Add:**Subtract:**

Total payments for grants and contributions reported per Statement of Operations	\$ 2,467,903
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